



GENTEX CORPORATION

Analyst and Investor Day

August 22, 2018

SAFE HARBOR

Safe Harbor for Forward-Looking Statements

This presentation contains forward-looking statements within the meaning of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. The statements contained in this communication that are not purely historical are forward-looking statements.

Forward-looking statements give the Company's current expectations or forecasts of future events. These forward-looking statements generally can be identified by the use of words such as "anticipate", "believe", "could", "estimate", "expect", "forecast", "goal", "hope", "may", "plan", "project", "will", and variations of such words and similar expressions. Such statements are subject to risks and uncertainties that are often difficult to predict and beyond the Company's control, and could cause the Company's results to differ materially from those described.

These risks and uncertainties include, without limitation, changes in general industry or regional market conditions; changes in consumer and customer preferences for our products (such as cameras replacing mirrors and/or autonomous driving); our ability to be awarded new business; continued uncertainty in pricing negotiations with customers; loss of business from increased competition; changes in strategic relationships; customer bankruptcies or divestiture of customer brands; fluctuation in vehicle production schedules; changes in product mix; raw material shortages; higher raw material, fuel, energy and other costs; unfavorable fluctuations in currencies or interest rates in the regions in which we operate; costs or difficulties related to the integration and/or ability to maximize the value of any new or acquired technologies and businesses; changes in regulatory conditions; warranty and recall claims and other litigation and customer reactions thereto; possible adverse results of pending or future litigation or infringement claims; changes in tax laws; import and export duty and tariff rates in or with the countries with which we conduct business; negative impact of any governmental investigations and associated litigations including securities litigations relating to the conduct of our business.

Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date they are made. The Company undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise, except as required by law or the rules of the NASDAQ Global Select Market. Includes content supplied by IHS Markit Light Vehicle Production Forecast (July 16, 2018) (<https://www.gentex.com/forecast-disclaimer>).



WELCOME

AGENDA:

- 1:00 - 1:30 – Coffee and check in
- 1:30 - 2:30 – Presentation and Q/A
- 2:30 (or end of presentation and Q/A) – End of Webcast
- 2:30 - 3:30 – Post-event product demos

This event will also be webcast:

- <https://edge.media-server.com/m6/p/ybf36bqm>

Or you can join the conference call:

- Participant Toll-Free Dial-In Number: (844) 389-8658
- Passcode 4987116

QUESTIONS?

Email them directly to
josh.oberski@gentex.com

Core Competencies

- » Electronics & Microelectronics
- » Vision System & Cameras
- » Software Design
- » Chemistry & Coatings
- » Automated Assembly
- » Glass Processing

Competitive Advantages

- » Distinct Products & Location
- » Superior Quality
- » Strong Intellectual Property
- » Dominant Market Share
- » Unique Fusion of Technologies

COMPANY SNAPSHOT

5,481 EMPLOYEES



WITH SALES, SUPPORT, AND MARKETING OFFICES IN:



- » United States
- » China
- » France
- » Germany
- » Korea
- » Japan
- » Sweden
- » United Kingdom

QUESTIONS?: Email josh.ober ski@gentex.com

CONTENT

We are on 500+ vehicle nameplates



AUTOMOTIVE CUSTOMERS

In 2017, we shipped to 30+ OEM customers.



COMPANY SNAPSHOT

Gentex Intellectual Property



1,303

Patents

- » 581 U.S.
- » 722 foreign



326

Registered
Trademarks

- » 36 U.S.
- » 290 foreign



650

Applications
in Process

- » 269 U.S. patents
- » 304 foreign patents
- » 77 trademarks

Selected 2017 Awards ★★★★★

- » FCA Supplier of the Year
- » Ford Excellence Award
- » GM Supplier of the Year – 19-time winner
- » GM Platinum Award for Supplier Diversity
- » Hyundai Supplier of the Year
- » Subaru Silver Achievement Award
- » SMR Supplier of the Year
- » Top Workplaces – 7 years in a row
- » Toyota Supplier Diversity Award
- » Volvo Quality Excellence Award

2017 FINANCIAL PERFORMANCE

9%

Unit Shipment Growth

7%

Revenue Growth

38.7%

GM%

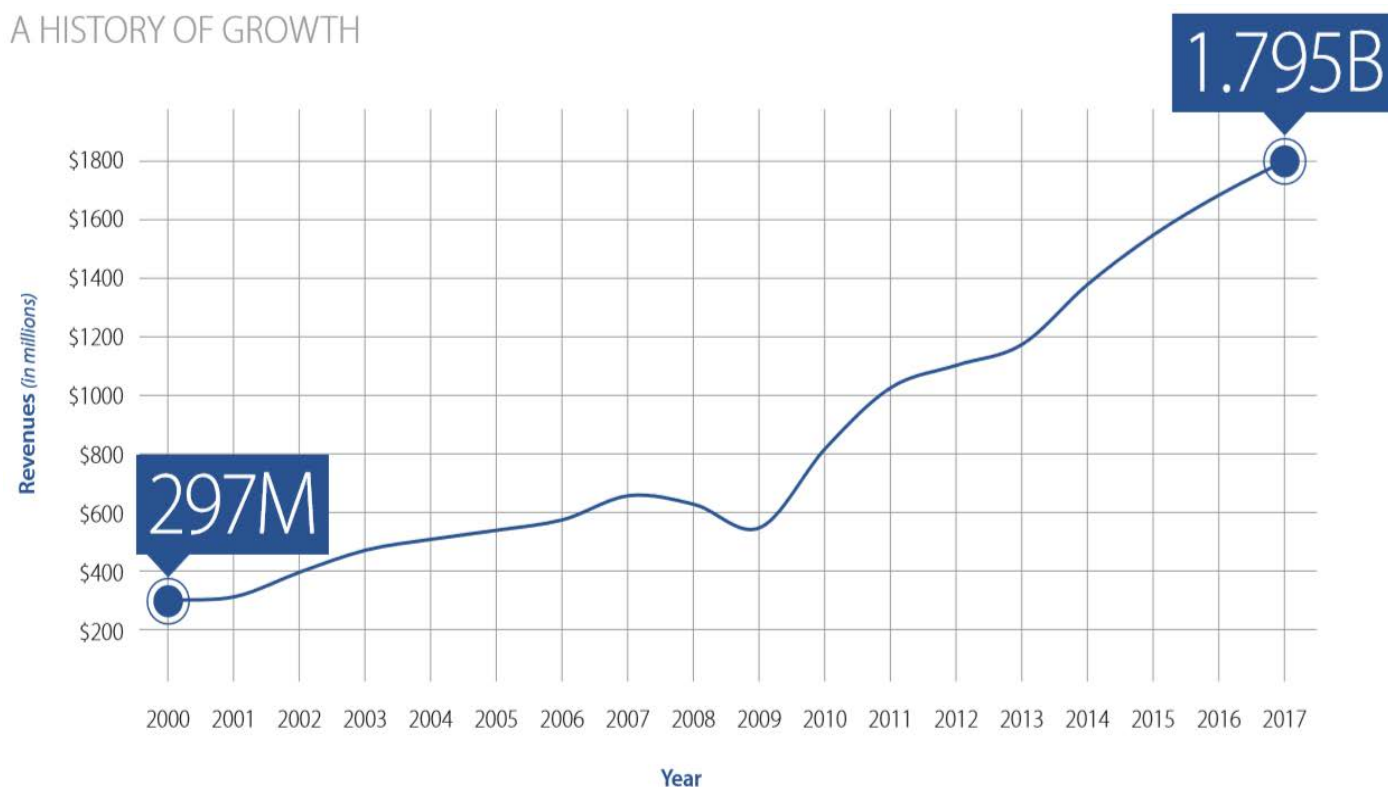
17%

Net Income Growth

18%

EPS Growth

A HISTORY OF GROWTH

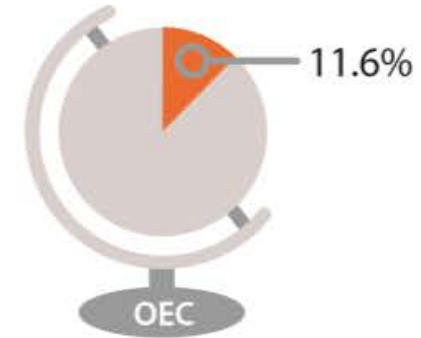
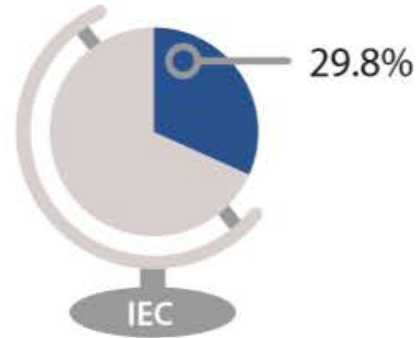


2017 MARKET PERFORMANCE

Market Share (Electrochromic)



Global Penetration



Auto-dimming Mirror Shipments (Thousands)



2017 RETURN TO SHAREHOLDERS

\$0.39

Dividend Per Share

\$108.8M

Dividends Paid

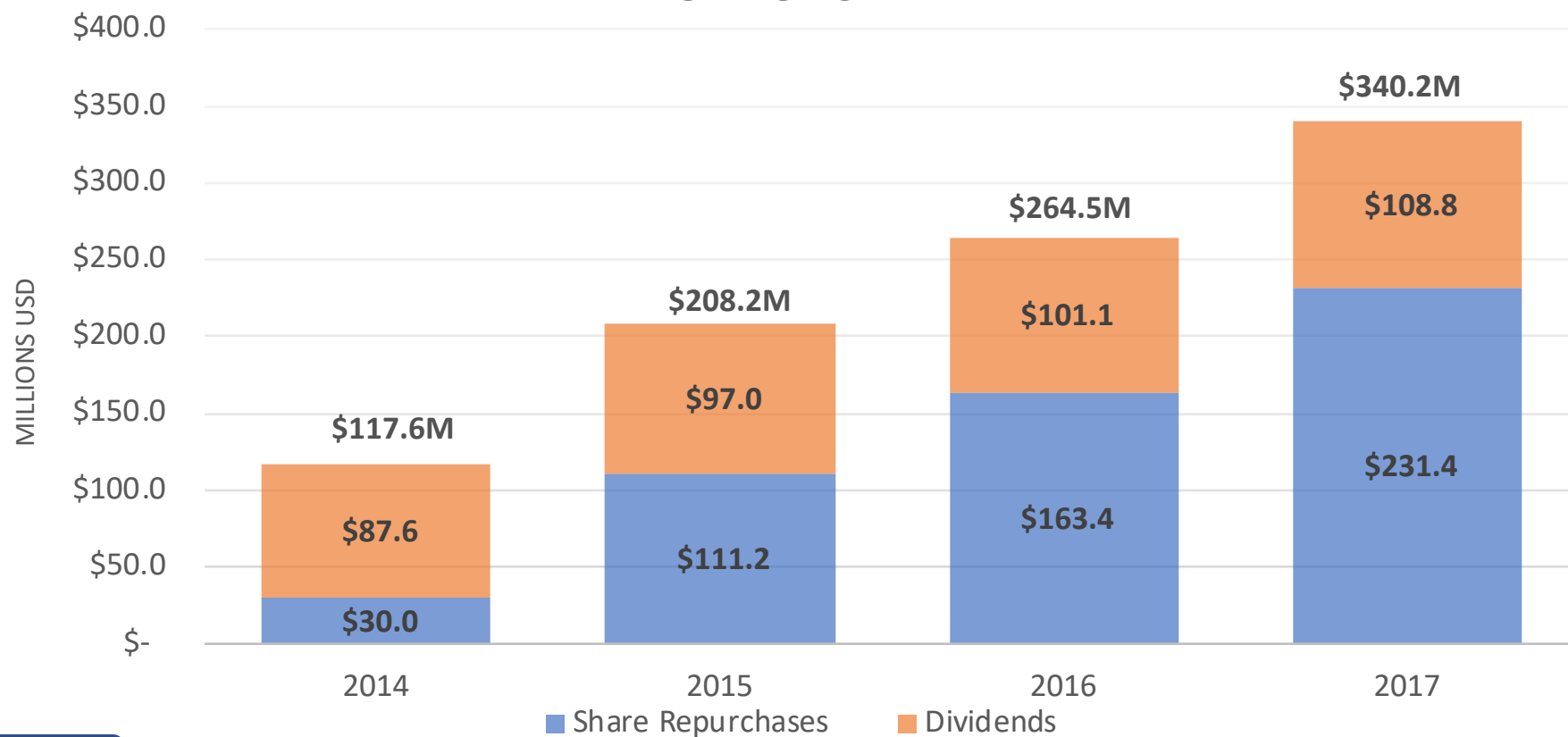
11.95M

Shares Repurchased

\$231.4M

Share Repurchases

RETURN OF CAPITAL



QUESTIONS?: Email josh.oberiski@gentex.com



2018 CAPITAL ALLOCATION STRATEGY

10%

Dividend Increase

\$425M

Share Repurchase Authorization

\$78M

Debt Repayment

\$150M

Additional Line of Credit

\$525M

Targeted Net Cash Position

QUESTIONS?: Email josh.ober ski@gentex.com



2018 GUIDANCE

Updated July 20, 2018.

\$1.88B - \$1.91B

Revenue

37.5% - 38.5%

Gross Margin %

\$180M - \$185M

Operating Expenses (E, R&D, SG&A)

15% - 18%

Tax Rate

\$110M - \$120M

Capital Expenditures

\$105M - \$115M

Depreciation & Amortization

QUESTIONS?: Email josh.ober ski@gentex.com

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- US Raw Material Import
 - List 1: 25% duty (Effective July 6, 2018)
 - Estimated \$5-8M impact on rest-of-year
 - Annualized impact of \$10-15M
 - List 2: 25% duty proposed (Effective Aug 23, 2018)
 - Annualized impact of \$5-10M
 - List 3: \$200B additional proposed (Effective TBD)
- China – Multiple Lists
 - Mirrors = 10% additional for a total of 20%
 - HomeLink = 20% additional for a total of 24.4%
- Europe
 - Potential B-List appears to be on hold

THE BEAR CASE



Cameras
replace mirrors



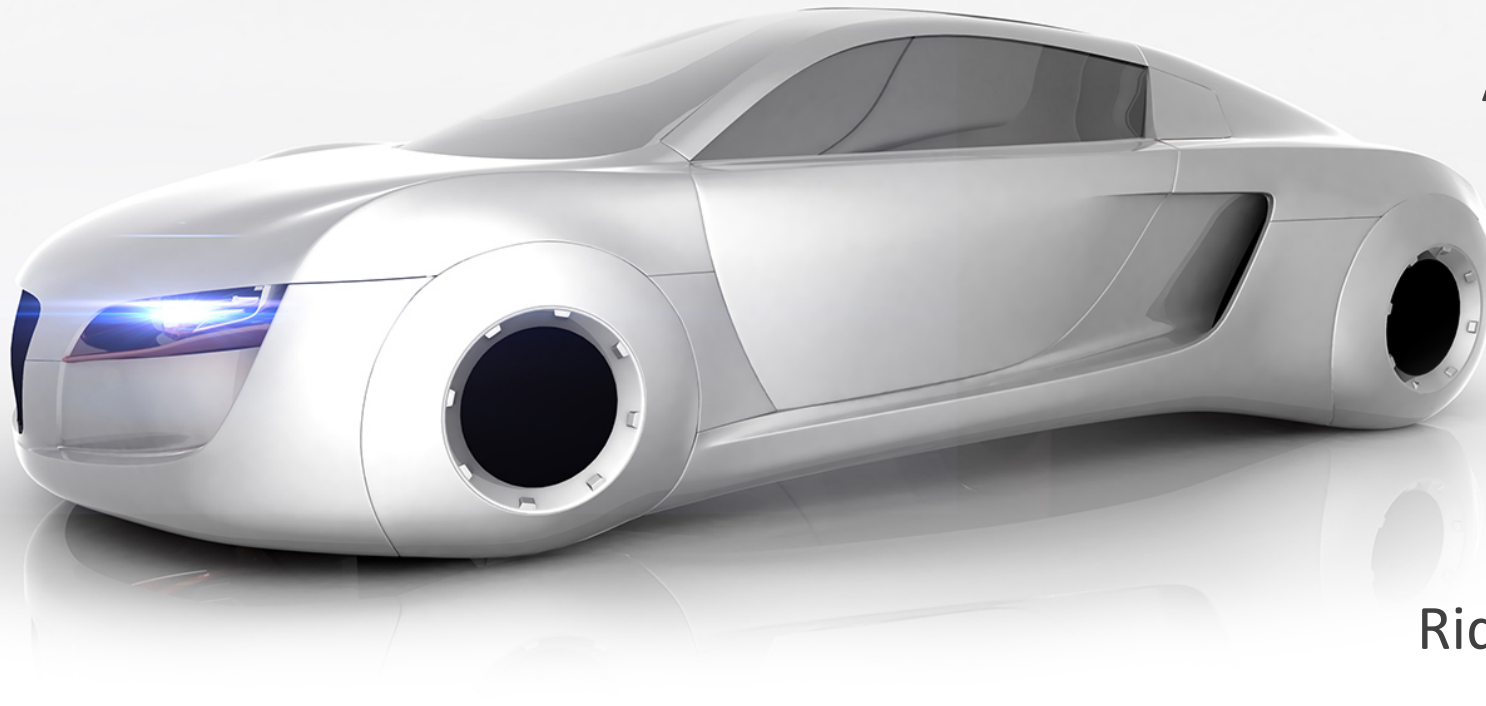
Autonomous cars
remove mirrors



Apps replace
HomeLink



Ride Sharing reduces
vehicle sales



OUR TECHNOLOGY STRATEGY



FDM and Camera
Monitoring Systems



HomeLink and
HomeLink Connect



ITM



Biometrics



Electronic Content and
Dimmable Devices





Whether you want a mirror or a display, our Full Display Mirror (FDM) delivers the best of both worlds. A high-mounted, rear facing camera feeds a display hidden behind the mirror's reflective surface.

FDM delivers a crisp, clean, unobstructed view of the driving environment, yet converts to a conventional dimmable mirror at the flip of a switch.



FDM Today

18 total
nameplates

Seven OEM
contracts

500K units
annually in
2019

FDM Future

FDM 2.0
Launching
2018H2

Eighth OEM by
end of 2018

Two additional
OEM Launches
in 2020/2021



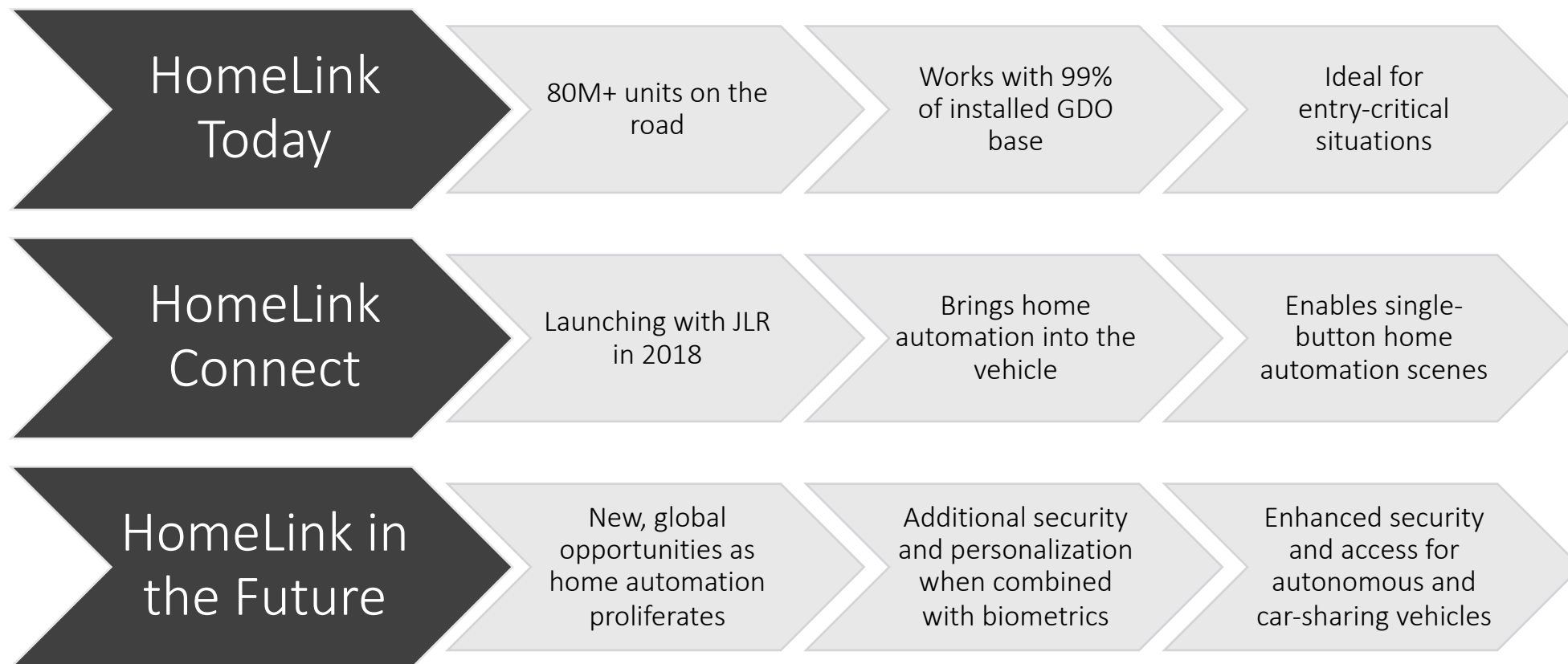
Camera Monitoring System (CMS) delivers unmatched blind-spot mitigation and around-vehicle viewing by combining an FDM system with two additional cameras housed behind the glass of Gentex dimmable outside mirrors.

Drivers can choose between various viewing modes, maximizing user comfort and rear vision. If the cameras become obscured, Gentex auto-dimming mirrors ensure rearward visibility is maintained.



HomeLink enables car-to-home automation with the press of a button. Controlling everything from garage doors and gates to home lighting, HomeLink has been the industry's leading solution for decades, and remains the most widely known & trusted in-vehicle home automation control system.

HomeLink gains additional functionality through the all-new HomeLink Connect app, which is able to wirelessly control an ever-increasing number of home automation devices on the cloud, all smartly integrated into your vehicle.





Video: <https://www.youtube.com/watch?v=dTDpDvVIWho>

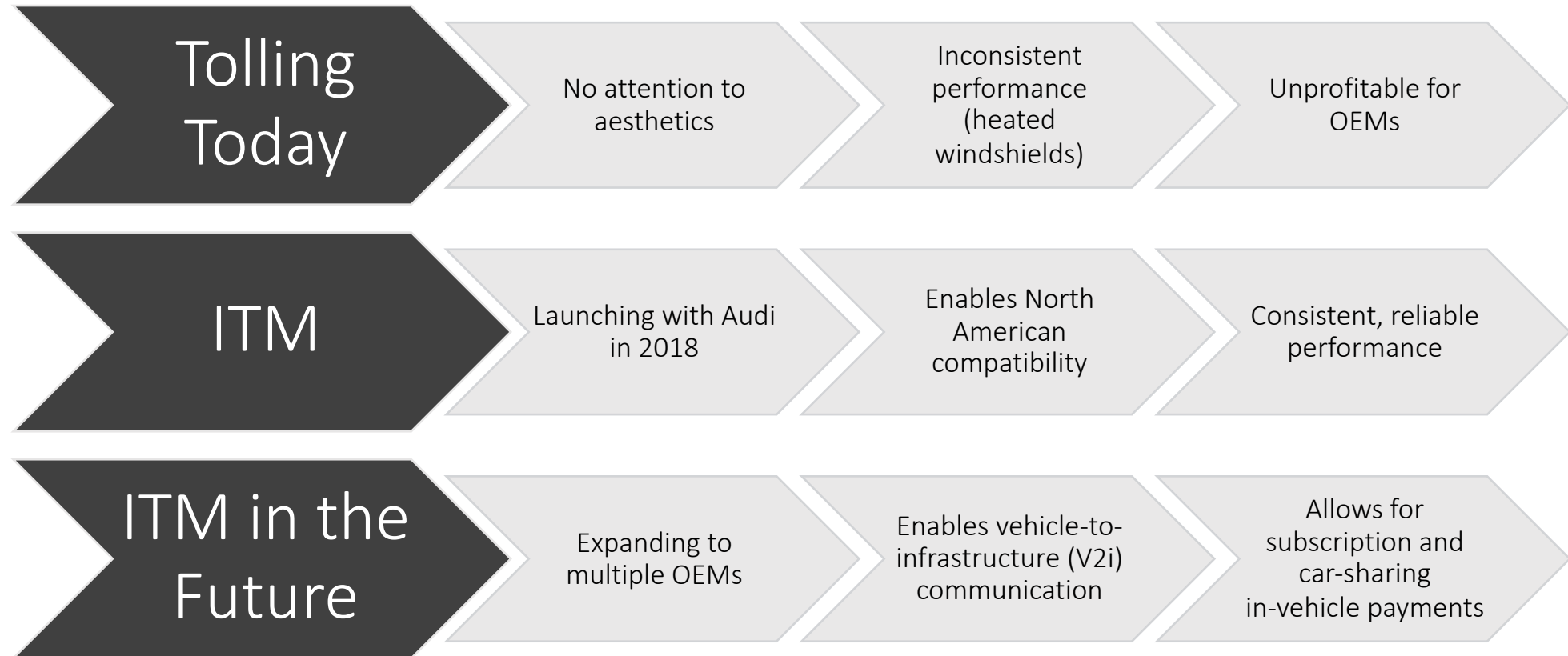


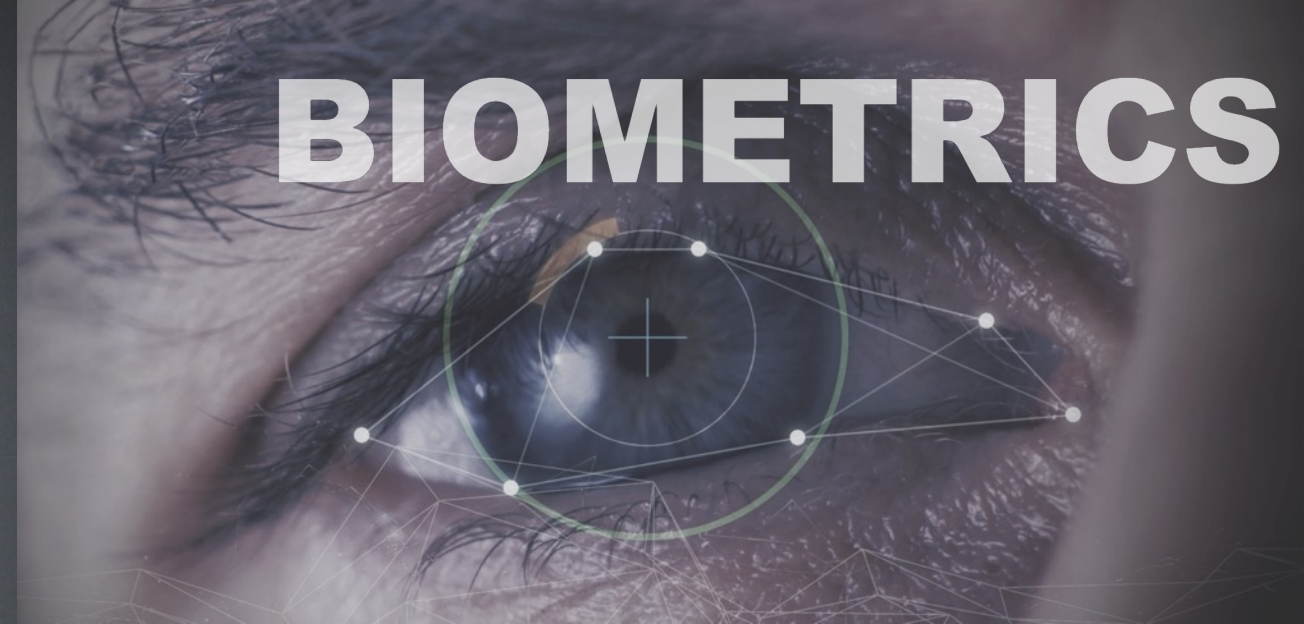
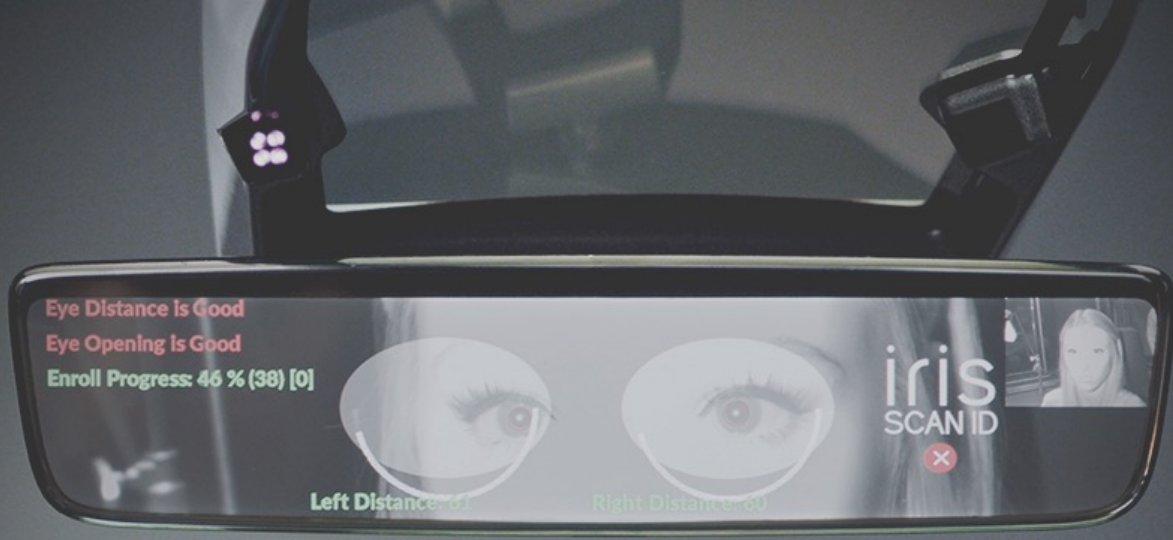
INTEGRATED TOLL MODULE

Integrated Toll Module (ITM) enables the next generation of in-vehicle payment processing. Beginning with toll payment transactions in North America, ITM seamlessly and securely transacts on the driver's behalf without a bulky transponder on the windscreen.

Toll payments are just the start. ITM enables the transactional car of the future, opening the door for the vehicle to transact on the driver's behalf when purchasing gasoline, paying for parking, buying food or coffee and in countless other situations.

INTEGRATED TOLL MODULE





Gentex has partnered with Fingerprint Card, a leader in the biometric market, to bring advanced iris recognition technology into the automotive environment in an easy-to-integrate, versatile platform for any vehicle.

Gentex believes that iris scanning technology will enable the car of the future to authenticate users, authorize in-vehicle transactions, control vehicle settings, enable or restrict functionality, reduce theft, and provide a critical interaction point for the driver.



DIMMABLE GLASS

Gentex's electronically dimmable windows have provided aircraft operators, designers, passengers and crew members with more control over their in-flight lighting than ever before.

At CES 2018, Gentex unveiled our most ambitious dimmable devices yet:
integrated dimmable surfaces in our concept vehicle's
visor, rear window, sunroof and heads-up display.

By expanding the size, speed and location of our dimmable devices,
Gentex is taking the next step in automotive cabin comfort.



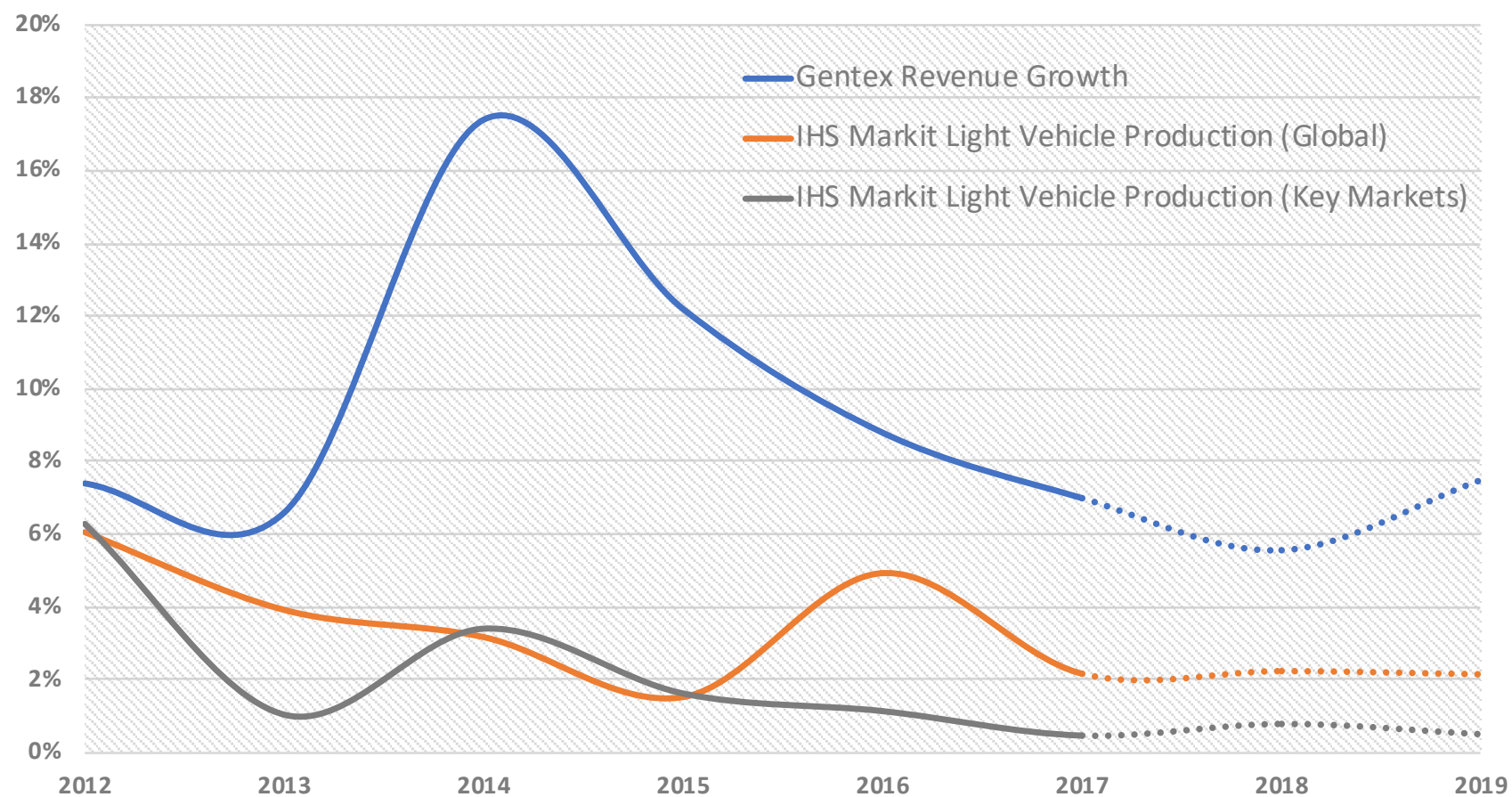
DIMMABLE GLASS

Video: <https://www.youtube.com/watch?v=8uWYZjDZ7vQ>

OUTPERFORMANCE TO MARKET

LIGHT VEHICLE PRODUCTION (MID JULY, IN MILLIONS)

REGION	CY 2017	CY 2018	2018 VS 2017
NORTH AMERICA	17.06	17.18	1%
EUROPE	22.21	22.58	2%
JAPAN & KOREA	13.26	13.20	-%
TOTAL LV PROD.	52.53	52.96	1%



QUESTIONS?: Email josh.oberiski@gentex.com

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General Motors

- Enclave
- CT6
- CTS
- CTSV
- Escalade
- Escalade ESV
- XT5
- Bolt
- Camaro
- Traverse
- Sierra



Nissan/Infiniti

- Armada
- QX80



Jaguar/Land Rover

- TBA



SUBARU

Subaru

- Ascent
- Levorg



TOYOTA



LEXUS

Toyota/Lexus

- Alphard
- Crown
- LS 500



QUESTIONS?

Q &A Session

QUESTIONS?
Email
josh.oberski@gentex.com



QUESTIONS?

Email

josh.oberski@gentex.com

THANK YOU

For more information visit gentex.com