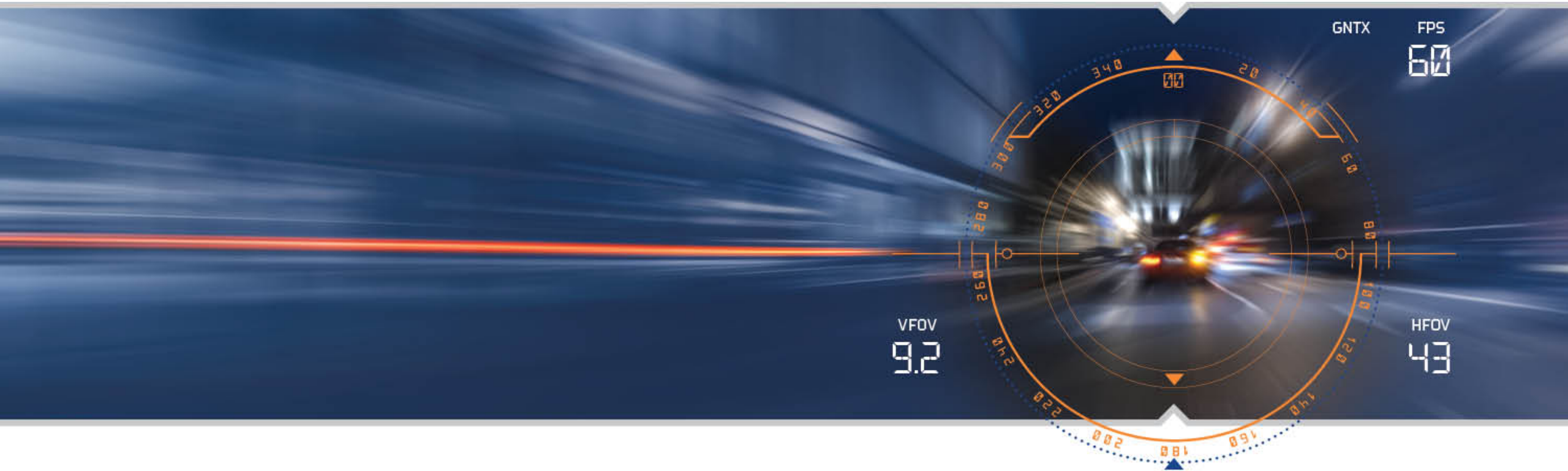




Investor and Analyst Day

Aug 23, 2017



Safe Harbor for Forward-Looking Statements

This presentation contains forward-looking statements within the meaning of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. The statements contained in this communication that are not purely historical are forward-looking statements.

Forward-looking statements give the Company's current expectations or forecasts of future events. These forward-looking statements generally can be identified by the use of words such as "anticipate", "believe", "could", "estimate", "expect", "forecast", "goal", "hope", "may", "plan", "project", "will", and variations of such words and similar expressions. Such statements are subject to risks and uncertainties that are often difficult to predict and beyond the Company's control, and could cause the Company's results to differ materially from those described.

These risks and uncertainties include, without limitation, changes in general industry or regional market conditions; changes in consumer and customer preferences for our products (such as cameras replacing mirrors and/or autonomous driving); our ability to be awarded new business; continued uncertainty in pricing negotiations with customers; loss of business from increased competition; changes in strategic relationships; customer bankruptcies or divestiture of customer brands; fluctuation in vehicle production schedules; changes in product mix; raw material shortages; higher raw material, fuel, energy and other costs; unfavorable fluctuations in currencies or interest rates in the regions in which we operate; costs or difficulties related to the integration and/or ability to maximize the value of any new or acquired technologies and businesses; changes in regulatory conditions; warranty and recall claims and other litigation and customer reactions thereto; possible adverse results of pending or future litigation or infringement claims; changes in tax laws; import and export duty and tariff rates in or with the countries with which we conduct business; negative impact of any governmental investigations and associated litigations including securities litigations relating to the conduct of our business.

Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date they are made. The Company undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise, except as required by law or the rules of the NASDAQ Global Select Market.

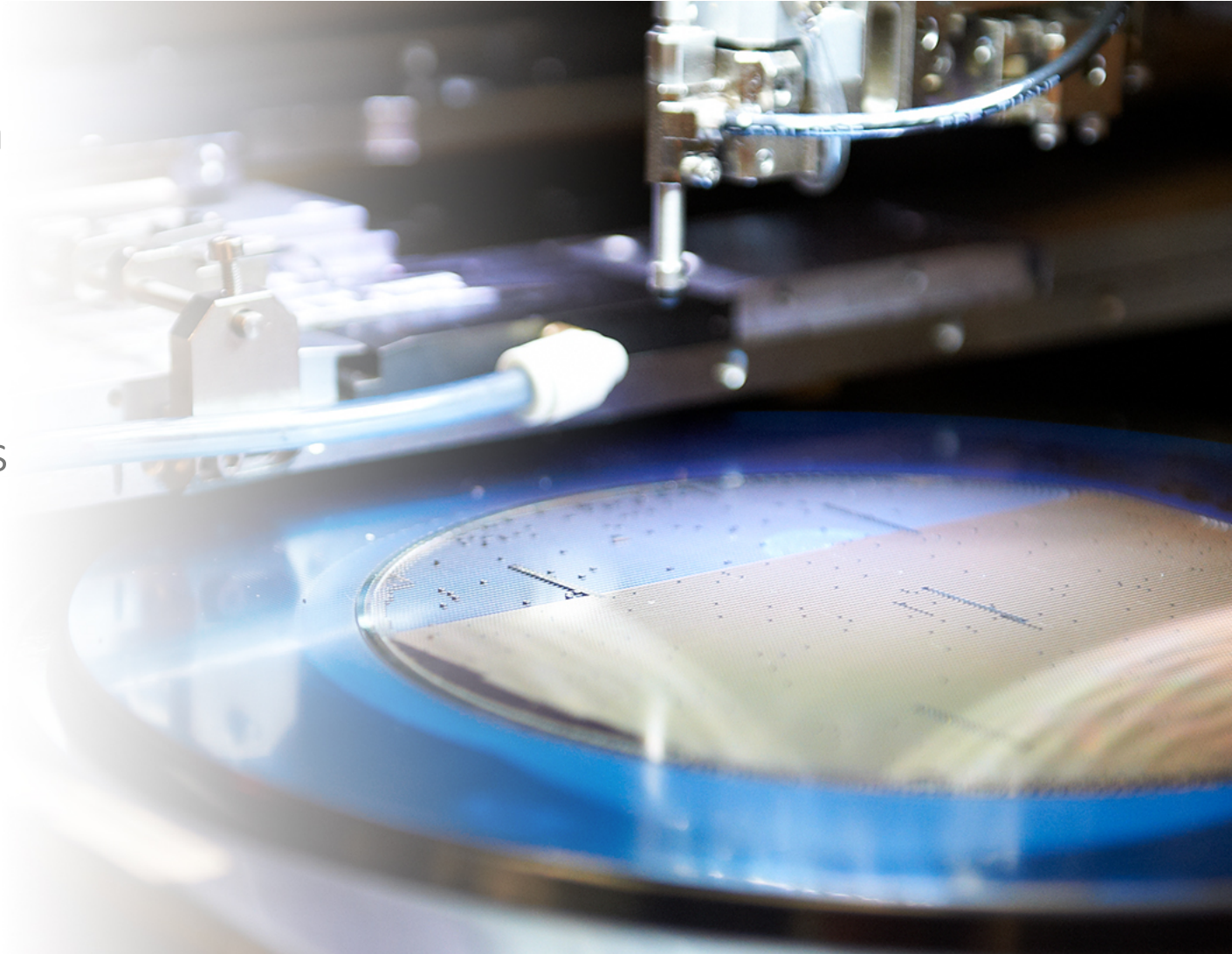
Gentex Corporation - Overview

- Established: 1974
- Core Competencies:
 - Electronics & Microelectronics
 - Vision Systems & Cameras
 - Software Design
 - Chemistry and Coatings
 - Automated Assembly
 - Glass Processing

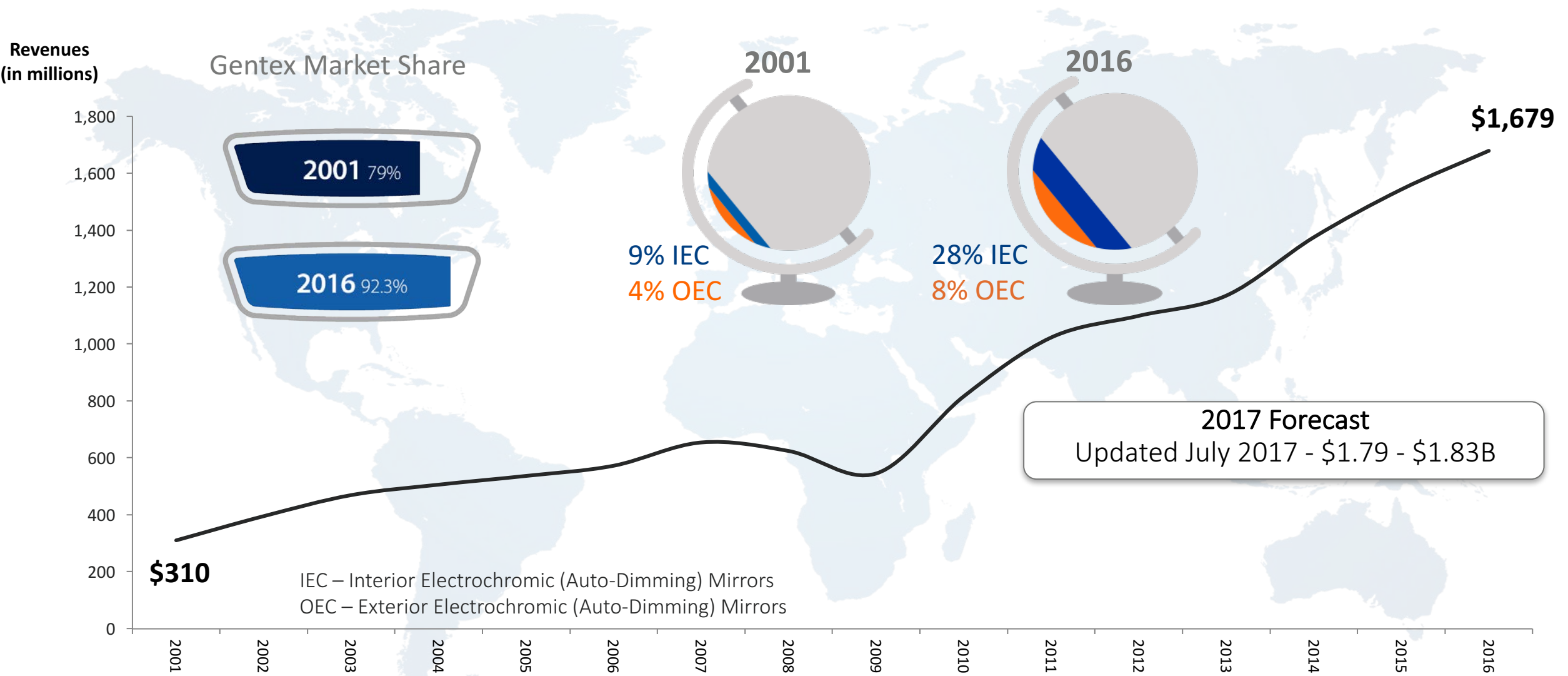


Gentex Corporation - Overview

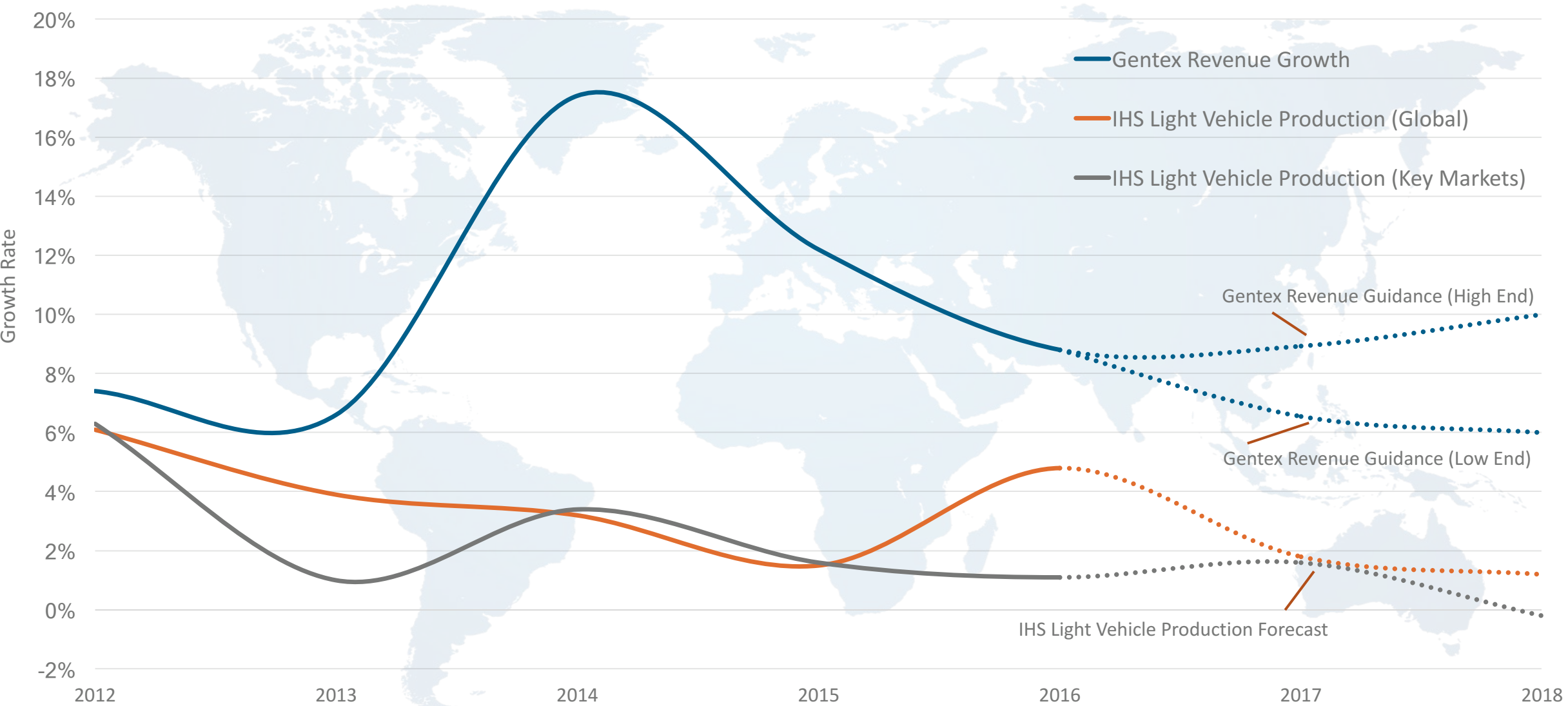
- Competitive Advantages:
 - Distinct Products and Location
 - Superior Quality
 - Strong Intellectual Property
 - Dominant Market Share
 - Unique Fusion of Technologies



A History of Sustained Growth



Growth Above the Market



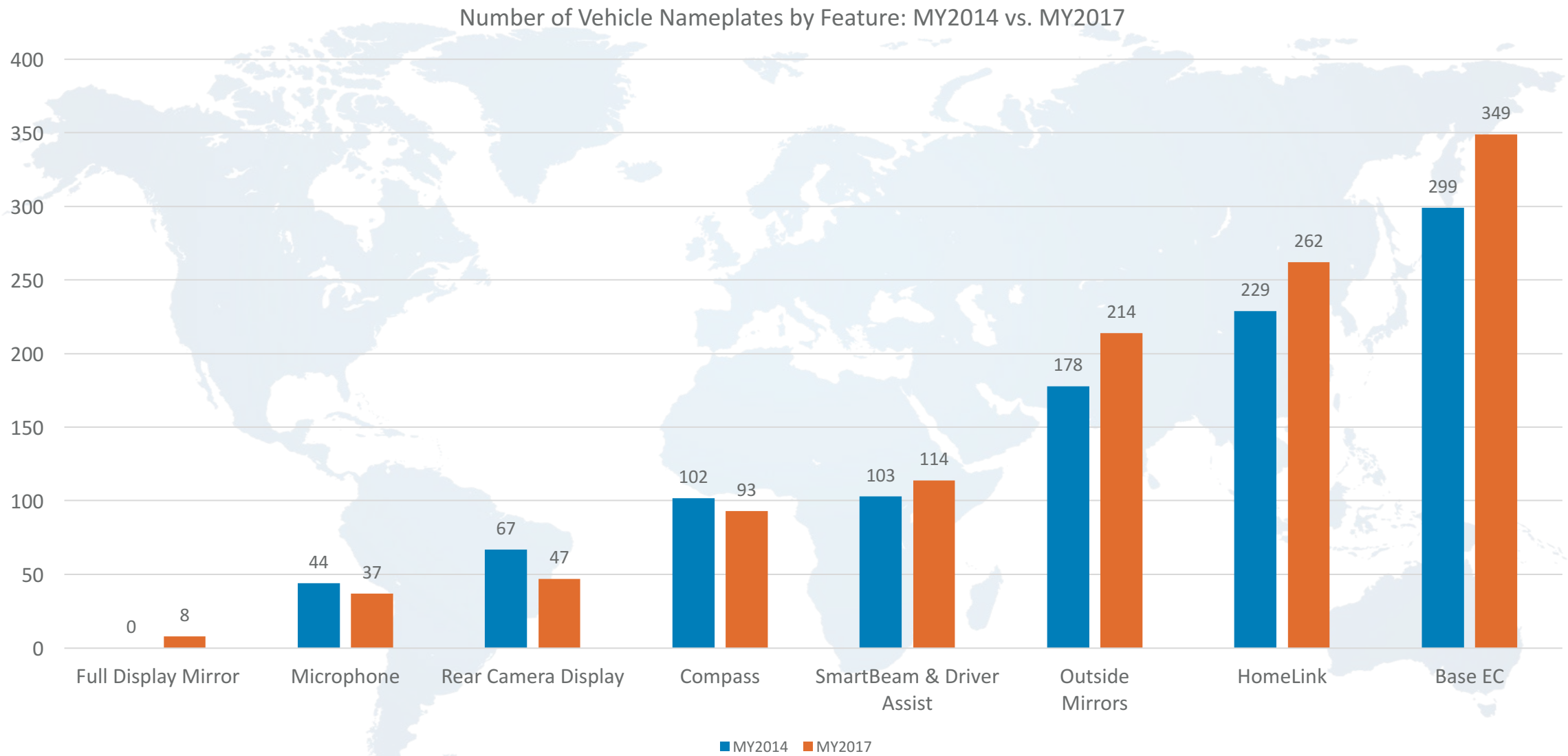
Revenue Growth

- History of strong sales growth, consistently outpacing light vehicle production

Year	2013	2014	2015	2016	2017 Low	2017 High
Net sales	\$1,172	\$1,376	\$1,544	\$1,679	\$1,790	\$1,830
Net sales growth rate	6.5%	17.4%	12.2%	8.7%	6.6%	9.0%
Gentex outperformance*	5.5%	14.0%	10.6%	7.6%	4.6%	7.0%

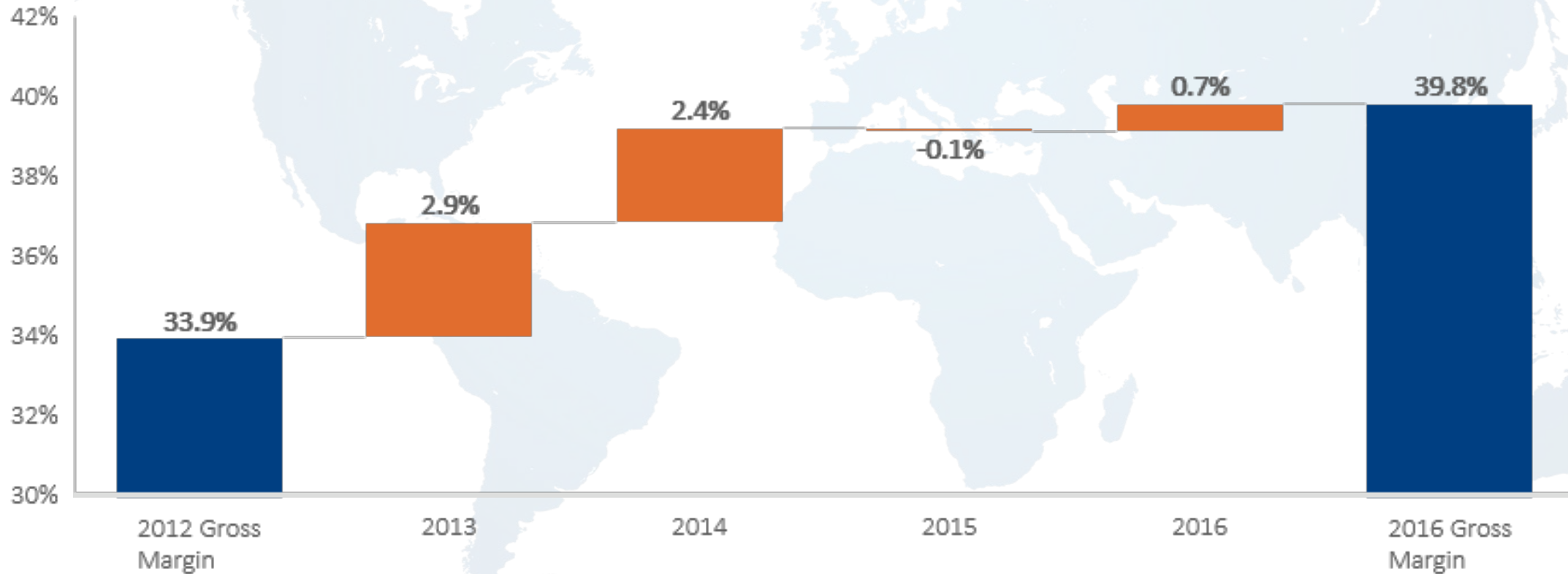
*Outperformance vs. Light Vehicle Production in Gentex' key markets: North America, Europe and Japan/Korea

Vehicle Nameplates by Feature



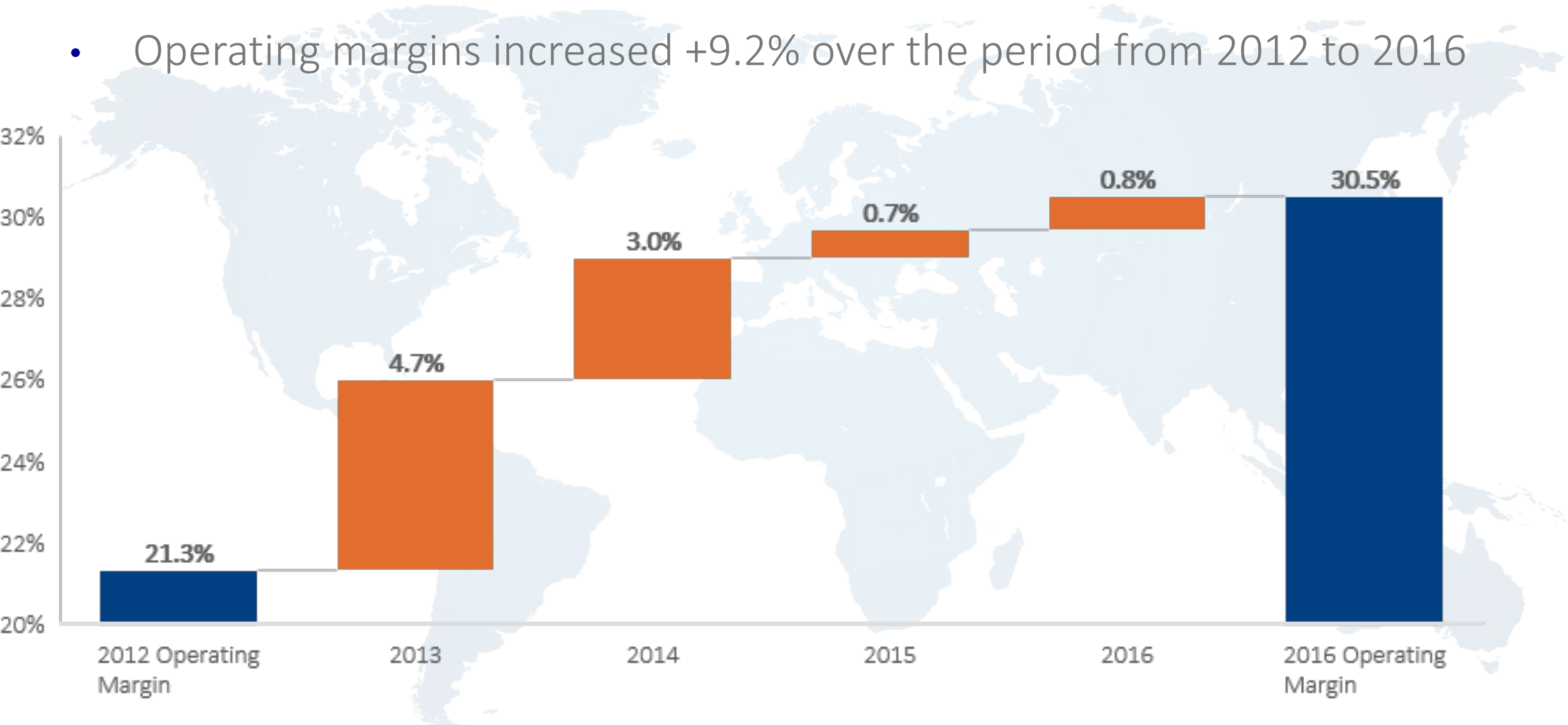
Gross Margin Expansion

- Gross margins increased +5.9% over the period from 2012 to 2016
- Focus on maintaining margins in the out years (2017 guidance 38.5% - 39.0%)



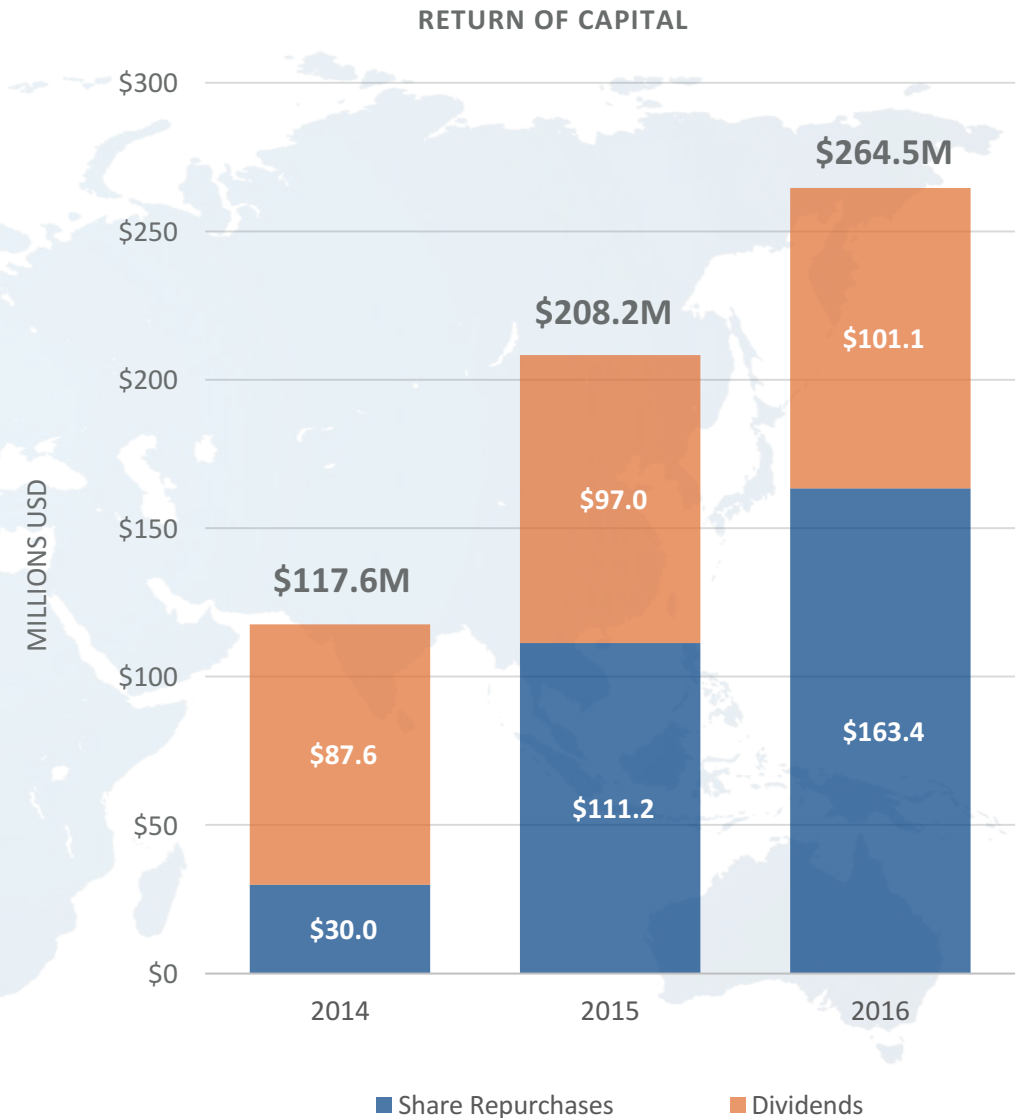
Operating Margin Expansion

- Operating margins increased +9.2% over the period from 2012 to 2016



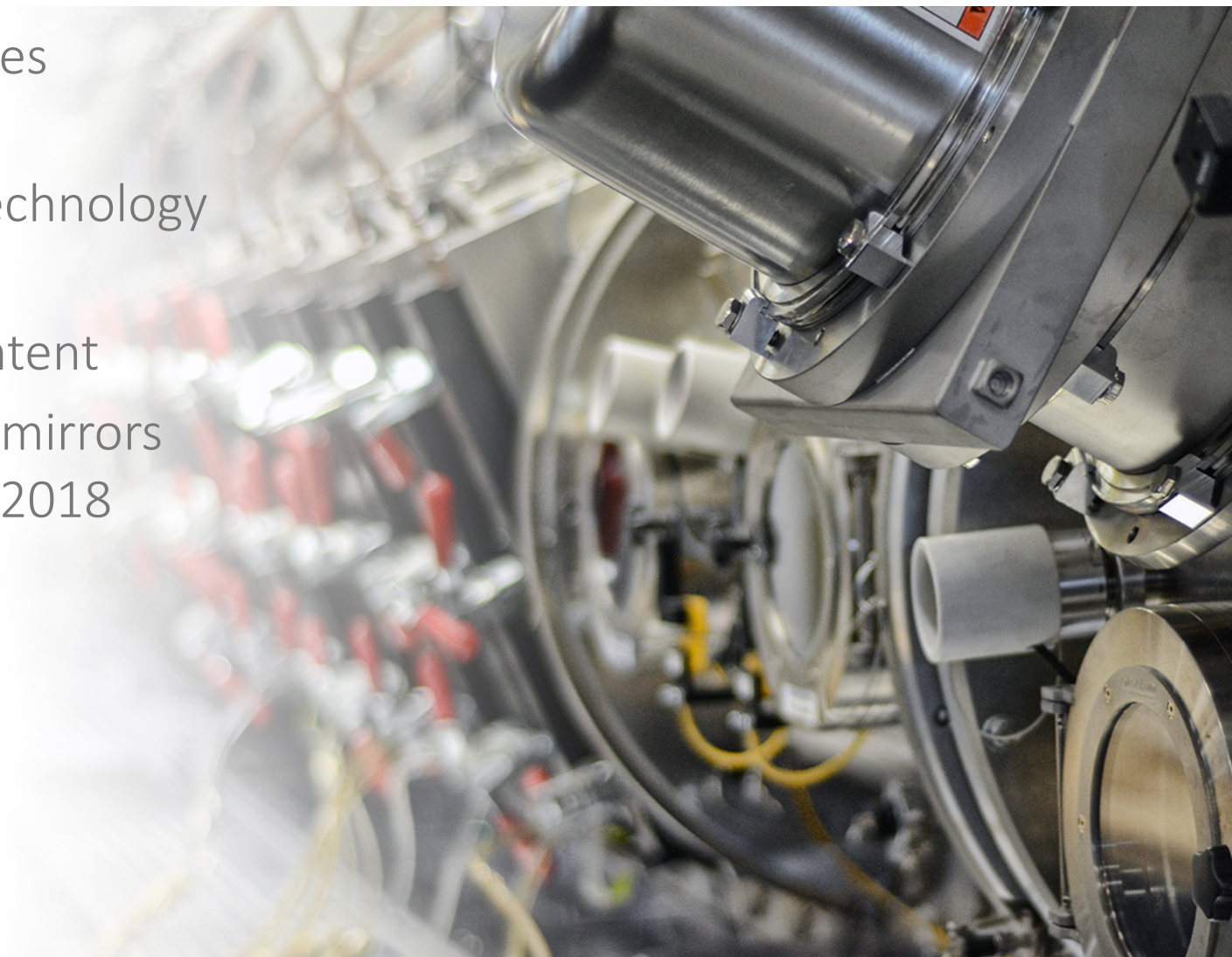
Capital Allocation Strategy

- Share repurchases
 - \$100M - \$125M baseline annually
 - Opportunistic repurchases based on valuation
 - 2016 repurchases of \$163M
 - Current authorization 15.7M shares (including announcement of today's 15M shares)
- Growing dividends in line with net income growth percentage
- Debt repayment
 - Debt matures in September 2018
- Acquisitions



Electronic Content and Advanced Features

- Approximately 50% of revenue comes from advanced features
- Consumers demanding advanced technology
 - Gentex provides OEMs with easily integrated, profitable content
- Frameless and chrome ring interior mirrors will represent 30% of shipments by 2018
 - Adding value to base and advanced-feature mirrors



Full Display Mirror

- Hybrid mirror and display solution meets all use cases and requirements
- Auto-dimming functionality is crucial
- Estimated 500,000+ units annually by 2019 with five OEMs
 - Now shipping at GM and Subaru
- FDM 2.0 launching by MY2019
 - Enhanced performance, features and aesthetics keep Gentex ahead of competitors



Cameras and Camera Monitoring Systems

- All-new Gentex Hybrid Camera Monitoring System (CMS) combines auto-dimming mirrors and cameras in a seamless system
- Integrates multiple camera feeds into FDM
- Auto-dimming mirrors provide failsafe solution
- Smaller outside mirrors reduce drag and protect camera
- Hybrid digital and traditional mirror solution appeals to drivers of all generations



Cameras and Camera Monitoring Systems

Spotter



Watch the Video: <https://youtu.be/LQfNmscqoBc>

Cameras and Camera Monitoring Systems

Dynamic Spotter



Watch the Video: <https://youtu.be/NDcwFP-56C8>

Cameras and Camera Monitoring Systems

Segmented



Watch the Video: <https://youtu.be/SqzdXw-HP2E>

Cameras and Camera Monitoring Systems

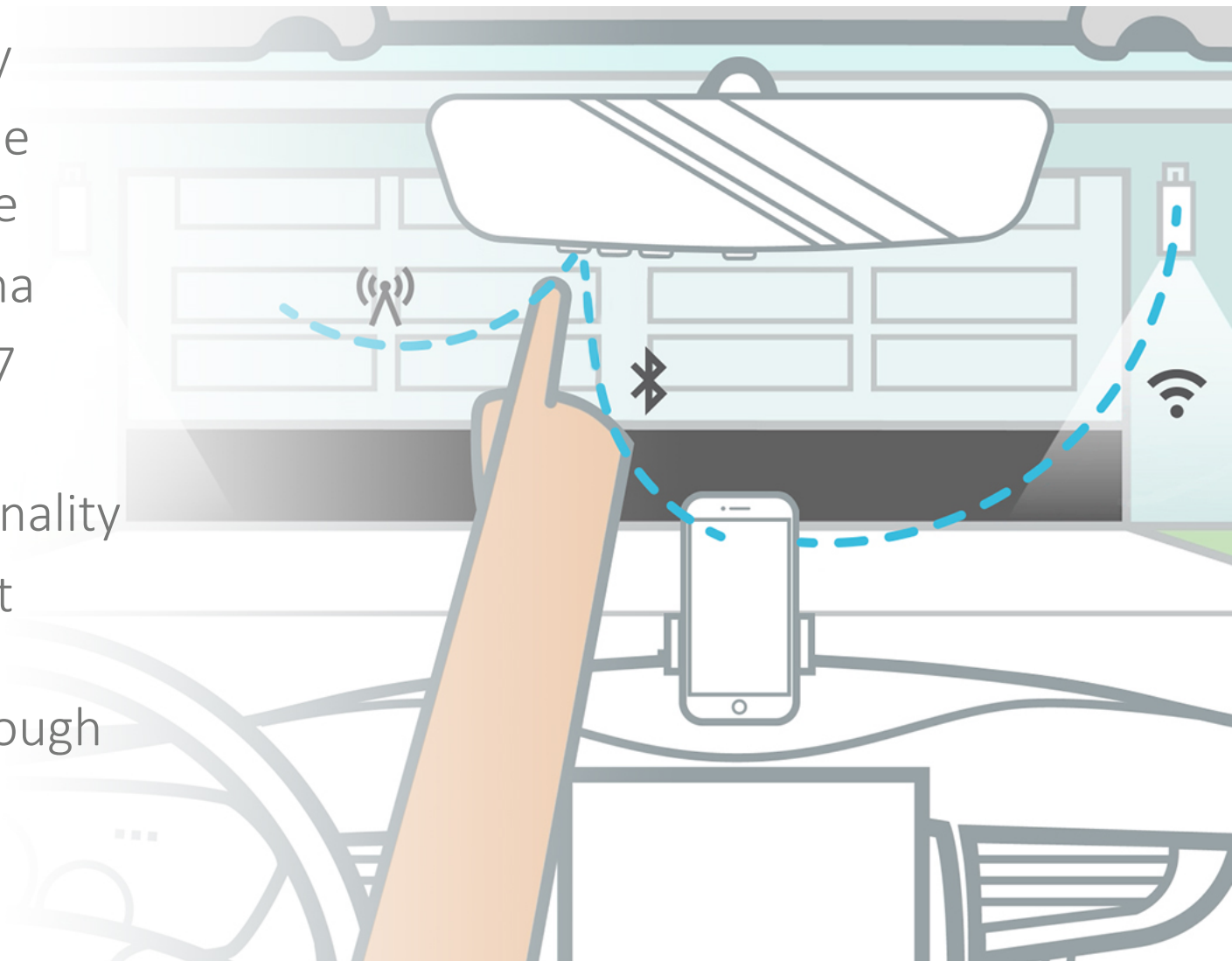
Stitched View



Watch the Video: <https://youtu.be/mSpDeJpGKGI>

HomeLink, Bluetooth and the Connected Home

- Unrivaled car-to-home compatibility
- HomeLink gains usefulness over time as more devices become compatible
- Development of new market in China
 - 3 nameplates beginning in 2017
- Next-generation HomeLink increases home automation functionality
 - Single button press can connect to garage doors and home automation simultaneously through Bluetooth phone connection



Integrated Toll Module (ITM®)

- Vehicle-to-infrastructure transactions
- Single hardware/software solution for access to US, Canada and Mexico tolling protocols
- First program launch expected CY2019
- Infrastructure is already on the road
- Tolling technology enables potential for transactional car of the future



Biometrics

- Iris scanning technology
- Authentication and security
- Multiple use cases:
 - Driver identification
 - Vehicle personalization
 - Payment authorization
 - Ride sharing billing and authorization



Aerospace

- Currently producing Electronically dimmable windows (EDWs) for Boeing 787
- Next generation EDWs transition more quickly through an increased dynamic range
- Electrochromic developments lead to better performance, larger devices, and applications in new markets



New Markets, Acquisitions and Partnerships

- Gentex is identifying new opportunities inside and around our traditional channels
- A proven track record of successful partnerships and acquisitions
 - SmartBeam – Photobit Equity Investment (1998)
 - HomeLink – Acquired from JCI (2013)
 - ITM – Partnership with TransCore (2014)
 - Biometrics – Delta ID Equity Investment (2015)
 - CMS – Co-development with Ambarella (2016)



Future Estimates

2017 Guidance (Updated July 21, 2017)	
Revenue	\$1.79 - \$1.83 billion
Gross Margin	38.5% - 39.0%
Operating Expenses (E, R&D and S, G&A)	\$165 - \$170 million
Tax Rate	31.5% - 32.5%
Capital Expenditures	\$115 - \$130 million
D & A	\$95 - \$105 million

2018 revenue growth of approximately
6 - 10% above the 2017 revenue estimates

Thank You!

