

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): January 27, 2004

Commission File Number 0-10235

GENTEX CORPORATION
(Exact name of registrant as specified in its charter)

Michigan 38-2030505
(State of Incorporation) (I.R.S. Employer Identification No.)

600 North Centennial Street, Zeeland, Michigan 49464
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (616) 772-1800

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ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibits

- 99 News release issued by the registrant on January 27, 2004, with respect to financial results for the fourth quarter and year ended December 31, 2003.

ITEM 9. REGULATION FD DISCLOSURE - See "Item 12. RESULTS OF OPERATIONS AND FINANCIAL CONDITION" below.

ITEM 12. RESULTS OF OPERATIONS AND FINANCIAL CONDITION -- On January 27, 2004, Gentex Corporation issued a news release announcing results for the fourth quarter and fiscal year ended December 31, 2003. A copy of the news release is attached hereto as Exhibit 99.

The information in this Form 8-K and the attached Exhibit shall not be deemed filed for purposes of Section 18 of the Securities Act of 1934, as amended (the "Exchange Act"), nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such filing.

SIGNATURES

Pursuant to the requirements of the Exchange Act, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GENTEX CORPORATION

BY: /s/ Enoch Jen

Enoch Jen
Vice President - Finance and
Chief Financial Officer

Date: January 27, 2004

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GENTEX
CORPORATIONCONTACT: Connie Hamblin
(616) 772-1800

RELEASE: January 27, 2004

GENTEX REPORTS RECORD FINANCIAL RESULTS FOR THE FOURTH QUARTER AND YEAR

ZEELAND, Michigan, January 27, 2004 - Gentex Corporation, the Zeeland, Michigan-based manufacturer of automatic-dimming rearview mirrors and commercial fire protection products, today reported record revenues and net income for the fourth quarter and year ended December 31, 2003.

The Company achieved record fourth quarter revenues of \$123.9 million, a 15 percent increase over the fourth quarter of 2002 when the Company reported revenues of \$107.3 million. Net income in the 2003 fourth quarter increased 21 percent to \$29.1 million, or 37 cents per share, compared with net income of \$24.1 million, or 31 cents per share in 2002.

For the year ended December 31, 2003, Gentex reported a 24 percent increase in net income to \$106.8 million, or \$1.37 per share, on a 19 percent increase in revenues to \$469.0 million. The Company reported net income of \$85.8 million, or \$1.12 per share, on revenues of \$395.3 million in 2002.

"We are pleased with the record financial results that we achieved for both the fourth quarter and calendar year 2003," said Gentex Executive Vice President Garth Deur. "The penetration of auto-dimming mirrors continues to increase on a global basis as our customers offer auto-dimming plus other mirror-borne electronic features to consumers in nearly every vehicle segment that exists today."

Total auto-dimming mirror unit shipments in the fourth quarter of 2003 increased by 20 percent over the same quarter last year to 2.7 million units. For calendar year 2003, total mirror unit shipments increased by 17 percent to a record 10.3 million units, compared with calendar year 2002.

Automotive revenues increased by 15 percent from \$102.8 million in the fourth quarter of 2002 to \$118.2 million in the fourth quarter of 2003. For calendar year 2003, automotive revenues increased by 19 percent from \$374.2 million in 2002 to \$446.3 million in 2003.

Deur said that the Company continued to ship an increasing number of mirrors that include advanced electronic features beyond automatic dimming, such as compass and temperature displays, LED turn signals, HomeLink, LED map lamps or PRNDL lighting, etc. The majority of the mid-size vehicle models utilizing the Company's auto-dimming mirrors also offer one or more of these features in the mirror. In calendar year 2003, approximately 56 percent of the total interior mirror units that the Company shipped had one or more of those features, compared with 53 percent in 2002 and 41 percent in 2001.

Deur added that he believes that the growth prospects remain positive for automotive unit shipments in calendar 2004.

"We currently estimate that we can potentially achieve a 10-15 percent year-over-year rate of growth in unit shipments in calendar 2004 compared with 2003," said Deur. This estimate is based on recent J.D. Power expectations for light vehicle industry production in North America and Western Europe in calendar 2004 of approximately 16.3 million and 16.1 million vehicles, respectively. (**)

Revenues in the Fire Protection Products Group increased by 25 percent from \$4.6 million in the fourth quarter of 2002 to \$5.7 million in the fourth quarter of 2003. Revenues for calendar year 2003 increased by

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eight percent from \$21.0 million in 2002 to \$22.7 million in 2003. The increased revenues for both periods is due to higher demand for signaling devices, as well as general improvement in this industry sector.

On January 22, 2004, the Company paid a cash dividend of \$0.15 per share to shareholders of record of the common stock at the close of business on January 8, 2004. The ex-dividend date was January 6, 2004. Due to the required period of time for the settlement of stock trades, this means that you must have purchased shares of Gentex common stock on or before January 2, 2004, in order to have received this cash dividend.

(**) Certain matters discussed in this news release, including unit shipment growth rate projections and estimates, are forward-looking statements which involve certain risks and uncertainties, and are subject to change based on various market, industry and other important factors. The Company cautions investors that numerous factors (some of which are outlined in the Company's Form 10-K filed with the Securities and Exchange Commission and other interim reports) and future events may affect the Company's actual results, and may cause those results to differ materially from those expressed in this news release. Furthermore, Gentex undertakes no obligation to update, amend, or clarify forward-looking statements whether as a result of new information, future events, or otherwise.

A conference call related to this news release will be simulcast live on the Internet beginning today at 9:30 a.m. Eastern Standard Time. To access that call, go to www.gentex.com and select "Audio Webcast" from the lower right corner of that home page. Other conference calls hosted by the Company will also

be available at that site in the future.

Gentex Corporation (The Nasdaq Stock Market: GNTX) is an international company that provides high-quality products to the worldwide automotive industry and North American fire protection market.

The Company develops, manufactures and markets interior and exterior automatic-dimming automotive rearview mirrors that utilize proprietary electrochromic technology to dim in proportion to the amount of headlight glare from trailing vehicle headlamps. More than 95 percent of the Company's revenue is derived from the sale of those products to the world automotive industry.

Gentex was the first company in the world to successfully develop and produce a commercial automatic-dimming rearview mirror. After more than 15 years of supplying these products in the highly competitive global automotive industry, the Company remains the leading supplier of these mirrors. Gentex OEM customers include Acura, Audi, Bentley, BMW, DaimlerChrysler, Fiat, Ford, General Motors, Honda, Hyundai, Infiniti, Isuzu, Kia Motors, Lexus, Mazda, Mitsubishi, Nissan, Opel, Renault Samsung, Rover, Rolls Royce, SsangYong Motors, Toyota, Volkswagen and Volvo Car Corporation.

Founded in 1974, Gentex has its manufacturing facilities in Zeeland, Michigan, and automotive sales and engineering offices in Detroit, Michigan; Germany, Japan, the United Kingdom, France and Korea. The Company is recognized for its quality products; for its proprietary manufacturing skills and equipment and application of world class manufacturing principles; for its commitment to developing and maintaining a highly skilled workforce, and for encouraging employee ownership of the Company's stock.

GENTEX CORPORATION AND SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENTS OF INCOME

	Three Months Ended December 31,		Year Ended December 31,	
	2003	2002	2003	2002
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Net Sales	\$ 123,914,515	\$ 107,347,349	\$ 469,019,365	\$ 395,258,436
Costs and Expenses				
Cost of Goods Sold	70,896,590	62,651,572	272,518,466	235,611,182
Engineering, Research & Development	7,151,010	5,789,209	26,613,770	22,973,027
Selling, General & Administrative	6,001,114	6,047,132	23,311,853	21,474,066
Other Expense (Income)	(3,218,392)	(2,816,601)	(11,588,919)	(11,872,630)
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Total Costs and Expenses	80,830,322	71,671,312	310,855,170	268,185,645
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Income Before Income Taxes	43,084,193	35,676,037	158,164,195	127,072,791
Provision for Income Taxes	14,003,000	11,596,000	51,403,000	41,301,500
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Net Income	\$ 29,081,193	\$ 24,080,037	\$ 106,761,195	\$ 85,771,291
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Earnings Per Share				
Basic	\$ 0.38	\$ 0.32	\$ 1.39	\$ 1.14
Diluted	\$ 0.37	\$ 0.31	\$ 1.37	\$ 1.12
Weighted Average Shares:				
Basic	76,633,413	75,913,348	76,584,876	75,515,271
Diluted	78,154,561	76,845,120	77,684,490	76,602,402

CONDENSED CONSOLIDATED BALANCE SHEETS

	Dec 31, 2003	Dec 31, 2002
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ASSETS		
Cash and Short-Term Investments	\$393,606,656	\$215,650,801
Other Current Assets	91,742,675	61,147,608
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Total Current Assets	485,349,331	276,798,409
Plant and Equipment - Net	126,806,882	124,982,665
Long-Term Investments and Other Assets	150,373,553	207,391,593
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Total Assets	\$762,529,766	\$609,172,667
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LIABILITIES AND SHAREHOLDERS' INVESTMENT		
Current Liabilities	\$ 50,480,480	\$ 29,060,035
Long-Term Debt	0	0
Deferred Income Taxes	18,405,955	6,472,270
Shareholders' Investment	693,643,331	573,640,362
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Total Liabilities & Shareholders' Investment	\$762,529,766	\$609,172,667
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NVS MIRROR UNIT SHIPMENTS
(Thousands)

	Fourth Quarter Ended December 31,			Year Ended December 31,		
	2003	2002	% Change	2003	2002	% Change
Domestic Interior	1,026	872	18%	3,863	3,498	10%
Domestic Exterior	436	396	10%	1,730	1,539	12%
Total Domestic Units	1,462	1,268	15%	5,592	5,037	11%
Foreign Interior	891	760	17%	3,269	2,807	17%
Foreign Exterior	363	239	52%	1,399	962	45%
Total Foreign Units	1,254	998	26%	4,668	3,769	24%
Total Interior Mirrors	1,917	1,631	18%	7,132	6,305	13%
Total Exterior Mirrors	799	635	26%	3,128	2,501	25%
Total Mirror Units	2,716	2,266	20%	10,260	8,806	17%

Note: Certain prior year amounts have been reclassified to conform with the current year presentation. Amounts may not total due to rounding.

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