

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): October 15, 2003

Commission File Number 0-10235

GENTEX CORPORATION

(Exact name of registrant as specified in its charter)

Michigan 38-2030505  
(State of Incorporation) (I.R.S. Employer Identification No.)

600 North Centennial Street, Zeeland, Michigan 49464  
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (616) 772-1800

ITEM 7 FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibits

- 99 News release issued by the registrant on October 15, 2003, with respect to financial results for the third quarter ended September 30, 2003.

ITEM 9 REGULATION FD DISCLOSURE - On October 15, 2003, Gentex Corporation issued a news release announcing results for the third quarter of fiscal 2003. A copy of the news release is attached hereto as Exhibit 99. This information furnished under "ITEM 9 REGULATION FD DISCLOSURE" is intended to be furnished under "ITEM 12 RESULTS OF OPERATIONS AND FINANCIAL CONDITION" in accordance with SEC Release No. 33-8216.

The information in this Form 8-K and the attached Exhibit shall not be deemed filed for purposes of Section 18 of the Securities Act of 1934, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, except as shall be expressly set forth by specific reference in such filing.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GENTEX CORPORATION

BY: /s/ Enoch Jen  
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Enoch Jen  
Vice President - Finance and  
Chief Financial Officer

Date: October 15, 2003

GENTEX  
CORPORATIONCONTACT: Connie Hamblin  
(616) 772-1800

RELEASE: October 15, 2003

## GENTEX REPORTS RECORD THIRD QUARTER RESULTS

ZEELAND, Michigan, October 15, 2003 -- Gentex Corporation, the Zeeland, Michigan-based manufacturer of automatic-dimming rearview mirrors and commercial fire protection products, today reported financial results for the third quarter and nine months ended September 30, 2003.

The Company reported an 11 percent increase in revenues to a third-quarter record of \$112.9 million for the quarter ended September 30, 2003, and a 20 percent increase in net income to a third-quarter record of \$25.7 million, or 33 cents per diluted share. In the comparable 2002 quarter, the Company reported revenues of \$101.5 million and net income of \$21.4 million, or 28 cents per diluted share.

For the first nine months of 2003, the Company reported a 20 percent increase in revenues to a record \$345.1 million, and a 26 percent increase in net income to a record \$77.7 million, or \$1.01 per diluted share. For the comparable 2002 period, Gentex reported revenues of \$287.9 million and net income of \$61.7 million, or 81 cents per diluted share.

"We had another very good quarter and are on track to deliver excellent performance for the rest of the year," said Gentex Executive Vice President Garth Deur. "During the third quarter, we demonstrated our ability to grow our auto-dimming mirror business, despite declines in light vehicle production in North America and Western Europe of about five percent each."

Deur said that he believes the Company will show mirror unit shipment growth in the fourth quarter of approximately 15 to 20 percent compared with the fourth quarter of 2002.

"Achieving that rate of growth in the fourth quarter puts us on the path to achieve a 15 percent growth rate in unit shipments for all of calendar 2003," said Deur.

The Company utilizes the light vehicle production forecasting services of J.D. Power and Associates, and its current forecasts for light vehicle production for calendar 2003 are approximately 16.0 million units for North America, 16.0 million for Western Europe and 20.3 million units for the Asia/Pacific region. For the fourth quarter of 2003, J.D. Power is forecasting light vehicle production of 4.0 million units in North America; 3.9 million units in Western Europe; and 5.1 million units in the Asia/Pacific region.

Automotive revenues increased by 11 percent to \$107.0 million in the third quarter and by 21 percent to \$328.1 million for the first nine months of 2003 compared with the same periods last year. Fire Protection revenues increased by six percent to \$5.9 million in the third quarter and by three percent to \$17.0 million for the first nine months of 2003 compared with the same prior year periods.

Night Vision Safety(TM) (NVS(R)) Mirror unit shipments to customers in North America increased by seven percent in the third quarter and by 10 percent for the first nine months of 2003 compared with the same 2002 periods. North American light vehicle production decreased by about five percent in the third quarter and four percent for the first nine months of calendar 2003 compared with the same periods last year.

Unit shipments to offshore customers increased by 19 percent in the third quarter and 23 percent for the first nine months of 2003, compared with the same periods last year. The higher growth in offshore unit shipments is primarily attributable to increased vehicle penetration in the European and Asia-Pacific regions.

Total Night Vision Safety(TM) (NVS(R)) Mirror shipments in the third quarter were approximately 2.5 million, a 12 percent increase over the approximately 2.2 million units reported in the same period last year. For the first nine months of 2003, total unit shipments reached a record 7.5 million, a 15 percent increase over the 6.5 million units shipped during the first nine months of 2002.

Certain matters discussed in this news release, including growth rate projections and estimates, are forward-looking statements which involve certain risks and uncertainties, and are subject to change based on various market, industry and other important factors. The Company cautions investors that numerous factors (some of which are outlined in the Company's Form 10-K filed with the Securities and Exchange Commission and other interim reports) and future events may affect the Company's actual results, and may cause those results to differ materially from those expressed in this news release. Furthermore, Gentex undertakes no obligation to update, amend, or clarify forward-looking statements whether as a result of new information, future events, or otherwise.

A conference call related to this news release will be simulcast live on the Internet beginning at 1:30 p.m. Eastern Daylight Savings Time today. To access that call, go to [www.gentex.com](http://www.gentex.com) and select "Investor Information" and "Audio Archives." Other conference calls hosted by the Company will also be

available at that site in the future.

Gentex Corporation (The Nasdaq Stock Market: GNTX) is an international company that provides high-quality products to the worldwide automotive industry and North American fire protection market.

The Company develops, manufactures and markets interior and exterior automatic-dimming automotive rearview mirrors that utilize proprietary electrochromic technology to dim in proportion to the amount of headlight glare from trailing vehicle headlamps. More than 95 percent of the Company's revenue is derived from the sale of those products to the world automotive industry.

Gentex was the first company in the world to successfully develop and produce a commercial automatic-dimming rearview mirror. After more than 15 years of supplying these products in the highly competitive global automotive industry, the Company remains the leading supplier of these mirrors. Gentex OEM customers include Acura, Audi, Bentley, BMW, DaimlerChrysler, Fiat, Ford, General Motors, Honda, Hyundai, Infiniti, Isuzu, Kia Motors, Lexus, Mazda, Mitsubishi, Nissan, Opel, Renault Samsung, Rover, Rolls Royce, SsangYong Motors, Toyota, Volkswagen and Volvo Car Corporation.

Founded in 1974, Gentex has its manufacturing facilities in Zeeland, Michigan, and automotive sales and engineering offices in Detroit, Michigan; Germany, Japan, the United Kingdom, France and Korea. The Company is recognized for its quality products; for its proprietary manufacturing skills and equipment and application of world class manufacturing principles; for its commitment to developing and maintaining a highly skilled workforce, and for encouraging employee ownership of the Company's stock.

GENTEX CORPORATION AND SUBSIDIARIES  
CONDENSED CONSOLIDATED STATEMENTS OF INCOME

	(unaudited)			
	Three Months Ended		Nine Months Ended	
	2003	September 30, 2002	2003	September 30, 2002
Net Sales	\$ 112,878,954	\$ 101,516,275	\$ 345,104,850	\$ 287,911,087
Costs and Expenses				
Cost of Goods Sold	65,793,563	60,820,878	201,621,876	172,959,610
Engineering, Research & Development	6,944,138	5,974,215	19,462,760	17,183,818
Selling, General & Administrative	5,693,743	5,142,636	17,310,739	15,426,934
Other Expense (Income)	(3,597,615)	(2,164,715)	(8,370,527)	(9,056,029)
Total Costs and Expenses	74,833,829	69,773,014	230,024,848	196,514,333
Income Before Provision for Income Taxes	38,045,125	31,743,261	115,080,002	91,396,754
Provision for Income Taxes	12,364,000	10,316,000	37,400,000	29,705,500
Net Income	\$ 25,681,125	\$ 21,427,261	\$ 77,680,002	\$ 61,691,254
Earnings Per Share				
Basic	\$0.34	\$0.28	\$1.02	\$0.82
Diluted	\$0.33	\$0.28	\$1.01	\$0.81
Weighted Average Shares:				
Basic	76,348,527	75,688,349	76,106,950	75,379,342
Diluted	77,568,861	76,585,241	77,067,148	76,521,515

CONDENSED CONSOLIDATED BALANCE SHEETS

	(unaudited) Sept. 30, 2003	Dec. 31, 2002
ASSETS		
Cash and Short-Term Investments	\$385,726,313	\$215,650,801
Other Current Assets	93,416,465	61,147,608
Total Current Assets	479,142,778	276,798,409
Plant and Equipment - Net	124,947,036	124,982,665
Long-Term Investments and Other Assets	119,094,265	207,391,593
Total Assets	\$723,184,079	\$609,172,667
LIABILITIES AND SHAREHOLDERS' INVESTMENT		
Current Liabilities	\$ 47,407,935	\$ 29,060,035
Long-Term Debt	0	0
Deferred Income Taxes	13,972,998	6,472,270
Shareholders' Investment	661,803,146	573,640,362
Total Liabilities & Shareholders' Investment	\$723,184,079	\$609,172,667

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NVS MIRROR UNIT SHIPMENTS  
(Thousands)  
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	Third Quarter Ended September 30,			Nine Months Ended September 30,		
	2003	2002	% Change	2003	2002	% Change
Domestic Interior	913	843	8%	2,836	2,627	8%
Domestic Exterior	434	412	5%	1,293	1,143	13%
Total Domestic Units	1,348	1,256	7%	4,130	3,769	10%
Foreign Interior	774	710	9%	2,378	2,047	16%
Foreign Exterior	353	241	47%	1,036	723	43%
Total Foreign Units	1,127	951	19%	3,414	2,770	23%
Total Interior Mirrors	1,688	1,553	9%	5,215	4,674	12%
Total Exterior Mirrors	787	653	21%	2,329	1,866	25%
Total Mirror Units	2,475	2,206	12%	7,544	6,540	15%

Note: Certain prior year amounts have been reclassified to conform with the current year presentation. Amounts may not total due to rounding.