



**Revised Audit Committee Procedures
for Approval of Audit and Non-Audit Services
by Independent Auditors**

The following procedure is adopted by the Audit Committee relating to the approval of audit and non-audit services provided by the Company's independent auditors.

- 1) The Committee has reviewed and approved work to be performed by the independent auditors in the areas of tax, audit and advisory services and subcategories within each category as designated on the attached schedule.
- 2) Any additional audit and non-audit work performed by the independent auditors that is not included on the attached schedule must be specifically pre-approved as follows:
 - a) If the proposed independent auditors' engagement is equal to or less than \$50,000, the Chairman of the Audit Committee must pre-approve the work and will communicate his approval to the full Audit Committee at the next regularly scheduled meeting of the Audit Committee.
 - b) If the proposed independent auditors' engagement is greater than \$50,000, the full Audit Committee must pre-approve the work.
- 3) The independent auditors may not conduct any work that is prohibited by applicable SEC rules or regulations.