

FIFTY

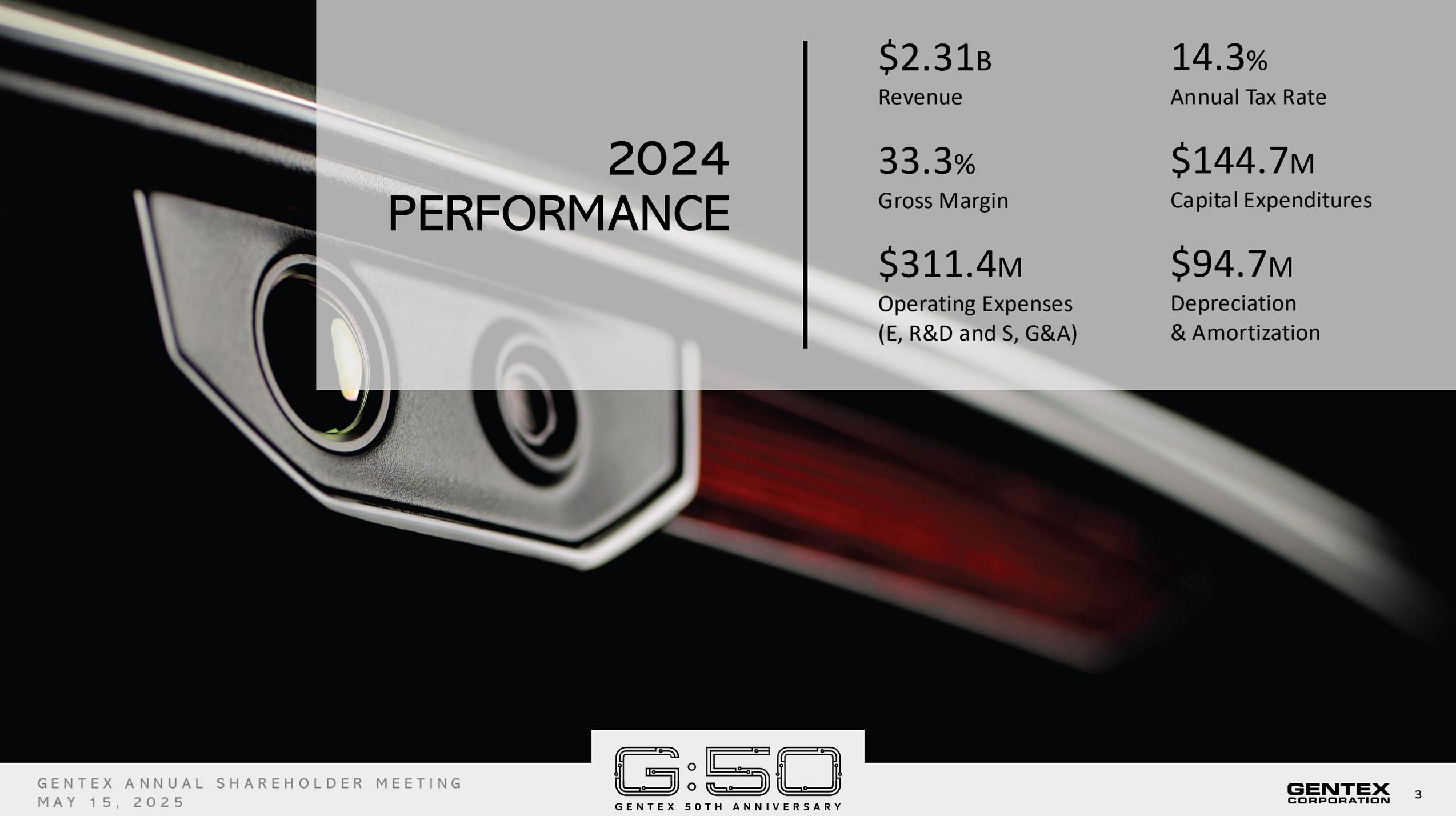
YEARS

LOOKING BACK, FOCUSED FORWARD

# SAFE HARBOR FOR FORWARD-LOOKING STATEMENTS

This presentation contains forward-looking statements within the meaning of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. The statements contained in this communication that are not purely historical are forward-looking statements. Forward-looking statements give the Company's current expectations or forecasts of future events. These forward-looking statements generally can be identified by the use of words such as "anticipate," "believe," "could," "estimate," "expect," "forecast," "future," "goal," "guidance," "hope," "intend," "likely", "may," "opinion," "optimistic," "plan," "poised," "predict," "project," "should," "strategy," "target," "will," "work to," and variations of such words and similar expressions. Such statements are subject to risks and uncertainties that are often difficult to predict and beyond the Company's control, and could cause the Company's results to differ materially from those described. These risks and uncertainties include, without limitation: changes in general industry or regional market conditions, including the impact of inflation; import and export duty and tariff rates with the countries with which we conduct business; changes in consumer and customer preferences for our products (such as cameras replacing mirrors and/or autonomous driving); our ability to be awarded new business; continued uncertainty in pricing negotiations with customers and suppliers; loss of business from increased competition; changes in strategic relationships; customer bankruptcies or divestiture of customer brands; fluctuation in vehicle production schedules (including the impact of customer employee strikes); changes in product mix; raw material and other supply shortages; labor shortages, supply chain constraints and disruptions; our dependence on information systems; higher raw material, fuel, energy and other costs; unfavorable fluctuations in currencies or interest rates in the regions in which we operate; costs or difficulties related to the integration and/or ability to maximize the value of any new or acquired technologies and businesses; changes in regulatory conditions; warranty and recall claims and other litigation and customer reactions thereto; possible adverse results of pending or future litigation or infringement claims; changes in tax laws; negative impact of any governmental investigations and associated litigation, including securities litigation relating to the conduct of our business; and force majeure events. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date they are made.

The Company undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise, except as required by law or the rules of the NASDAQ Global Select Market. Accordingly, any forward-looking statement should be read in conjunction with the additional information about risks and uncertainties identified under the heading "Risk Factors" in the Company's latest Form 10-K and Form 10-Q filed with the SEC, which risks and uncertainties include, tariffs and supply chain constraints that have affected, are affecting and will continue to affect, general economic and industry conditions, customers, suppliers, and the regulatory environment in which the Company operates. Includes content supplied by S&P Global Mobility Light Vehicle Production Forecast of April 16, 2025 (<http://www.gentex.com/forecast-disclaimer>).



# 2024 PERFORMANCE

**\$2.31B**

Revenue

**14.3%**

Annual Tax Rate

**33.3%**

Gross Margin

**\$144.7M**

Capital Expenditures

**\$311.4M**

Operating Expenses  
(E, R&D and S, G&A)

**\$94.7M**

Depreciation  
& Amortization

# 2025 GUIDANCE\*

Updated April 25, 2025

**\$2.15 – 2.32B**  
Revenue

**15 – 17%**  
Annual Tax Rate

**33 – 34%**  
Gross Margin

**\$100 – 125M**  
Capital Expenditures

**\$300 – 310M**  
Operating Expenses  
(E, R&D and S, G&A)

**\$85 – 90M**  
Depreciation  
& Amortization

\*2025 Guidance assumes China revenue of \$50-120M, of which \$43M was shipped to China in Q1.

# RETURN TO SHAREHOLDERS

**2024**

**\$0.48**

Dividend Per Share

**\$110.4M**

Dividends Paid

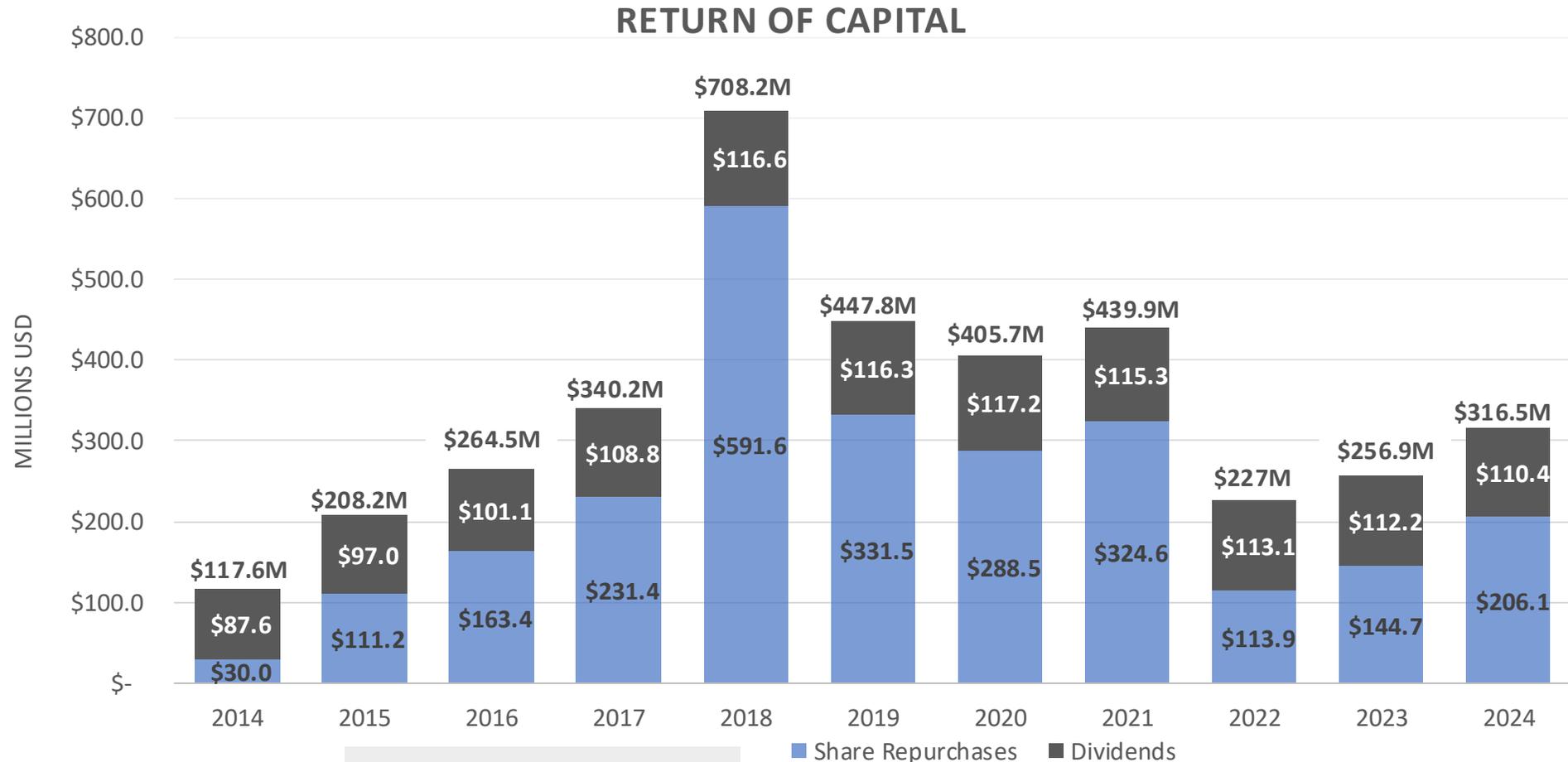
**6.4M**

Shares Repurchased

**\$206.1M**

Share Repurchases

Since 2014, GNTX has repurchased and retired more than 106M shares.



# LIGHT VEHICLE PRODUCTION

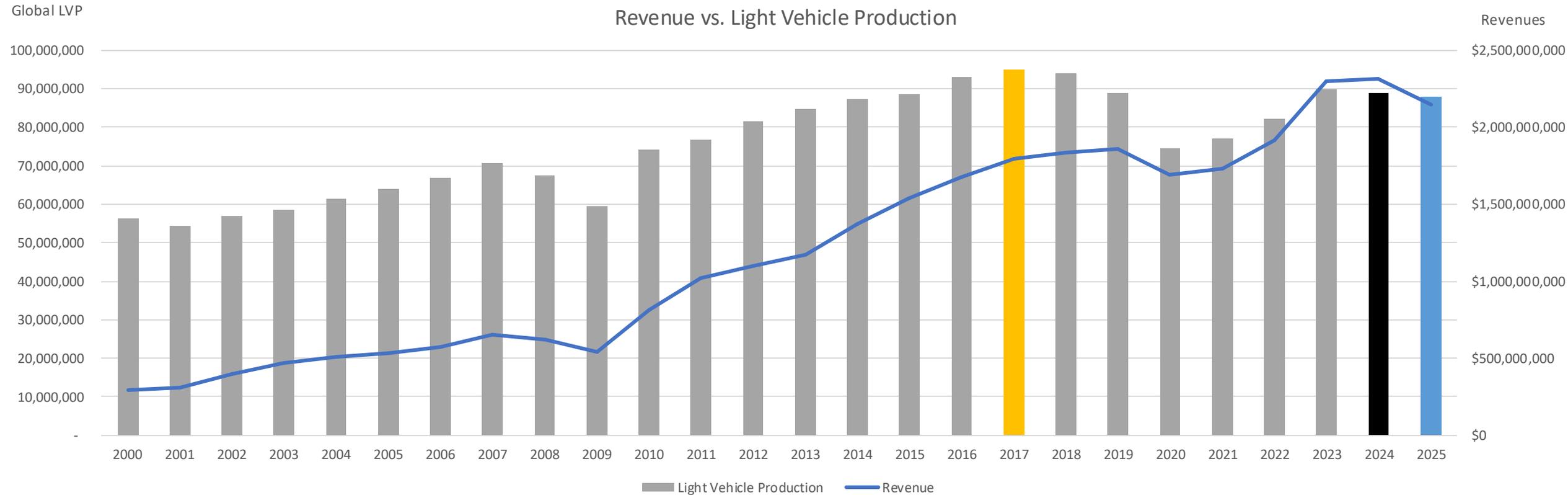
- 2025 is slated to be down approx. 2% in our primary markets (As of April 16, 2025)
  - North America is under substantial pressure
  - Delayed or cancelled EV programs globally
- 2026 shows modest recovery in NA and flat to down in our primary markets

Light Vehicle Production (LVP)					
(per S&P Global Mobility mid-April light vehicle production forecast) April 16, 2025					
(in Millions)					
Region	2024	2025	2026	'25 vs '24 % Change	'26 vs '25 % Change
North America	15,451,820	14,014,582	14,503,786	(9)%	3%
Europe	17,172,499	16,644,450	16,723,326	(3)%	– %
Japan and Korea	11,976,198	11,755,637	11,193,073	(2)%	(5)%
China	30,087,168	30,503,327	30,614,346	1%	–%
<b>Total LVP</b>	<b>74,687,685</b>	<b>72,917,996</b>	<b>73,034,531</b>	<b>(2)%</b>	<b>–%</b>

# GROWTH THROUGH FEATURES AND VEHICLE CONTENT

<b>2017</b>	95.1M Vehicles Globally 28M China (29.4%) \$1.79B Revenue	<b>2024</b>	89.5M Vehicles Globally 30.1M China (33.6%) \$2.3B Revenue	<b>2025*</b>	87.9M Vehicles Globally 30.5M China (34.7%) \$2.15-2.32B Revenue
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Revenue vs. Light Vehicle Production



\*As of April 16, 2025

# COMPLEXITY CREATES OPPORTUNITIES

Many moving pieces:

- Tariffs – temporary or longstanding
- Competition
- Price down requests from customers
- Component shortages
- Cost increases
- Vehicle delays or cancellations
- Production volume and affordability

Complexity creates opportunities:

- Nearshoring and freight adjustments
- Regionally amplified advantages
- Customer collaboration and LTAs
- Product redesigns and improvements
- New supply chain opportunities
- New market growth to offset cyclical
- OEM focus on profitability per car

# ONGOING INITIATIVES

- New product launches
- Additional nameplate wins
- Content per vehicle upgrades
- VAVE initiatives and product redesigns
- Component pricing reductions
- Optimizing the business for production
- Acquisitions and partnerships
- Investing in technology

**This is the steady grind Gentex knows.**



# COMPANY HISTORY: MILESTONES

1974

Foundation of the Gentex Corporation



1987

Inside electrochromic rearview mirror



1991

Outside electrochromic rearview mirror



2010

Dimmable aircraft windows

Mobileye ADAS integration

2013

Acquisition of

 HomeLink.



2017

Biometrics and camera monitoring systems



2021

Acquisition of

 GUARDIAN OPTICAL TECHNOLOGIES



2024

Introduction of

 place



Inside electro-mechanical rearview mirror

1982



SmartBeam camera assisted forward lighting

2004



Video display mirrors

2006



Full Display Mirror (FDM)

2014



Introduction of



2016



HomeLink Connect Car2Home automation

2018



Acquisition of



BY GENTEX CORPORATION

2023

# WHO WE ARE

- Technology company and long-time supplier of electro-optical products
- Best known for automatic-dimming rearview mirrors and strategic electronic modules that help automakers get new tech in vehicles
- Fusion of technologies

Markets:



AUTOMOTIVE



AEROSPACE



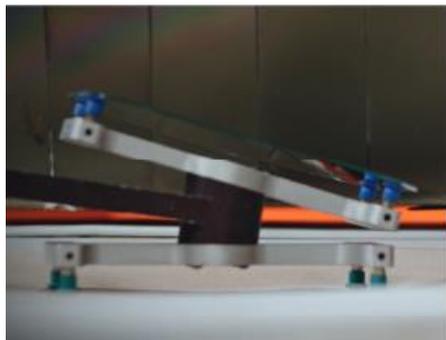
FIRE PROTECTION



MEDICAL

# CORE COMPETENCIES

- Gentex is highly vertically integrated to drive innovation
- We're skilled in:



GLASS HANDLING & PROCESSING



SOFTWARE DEVELOPMENT



AUTOMATED ASSEMBLY



ELECTRONICS & MICROELECTRONICS



CAMERAS & VISION SYSTEMS



DISPLAYS, INDICATORS & ALERTS



CHEMICAL DEVELOPMENT & COATINGS



DESIGN & ENGINEERING

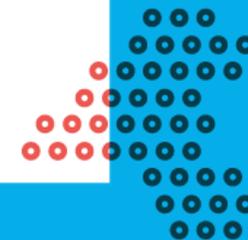
## TRADEMARKS

# 429

49 US Trademarks  
380 Foreign Trademarks

## GENTEX IP

# 2024



## PATENTS

# 2,313

815 US Patents  
1,498 Foreign Patents

## NEW APPLICATIONS

# 549

18 U.S. Registered Trademarks  
186 U.S. Patents  
50 Foreign Registered Trademarks  
295 Foreign Patents

# TECHNOLOGY PLATFORMS



DIGITAL VISION

DIMMABLE GLASS

CONNECTIVITY

SENSING

# CES – FUTURE GROWTH FOCUSED

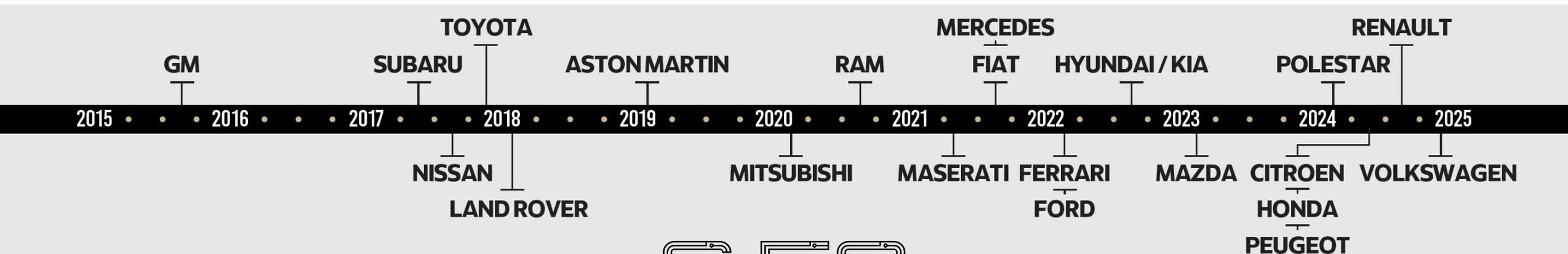
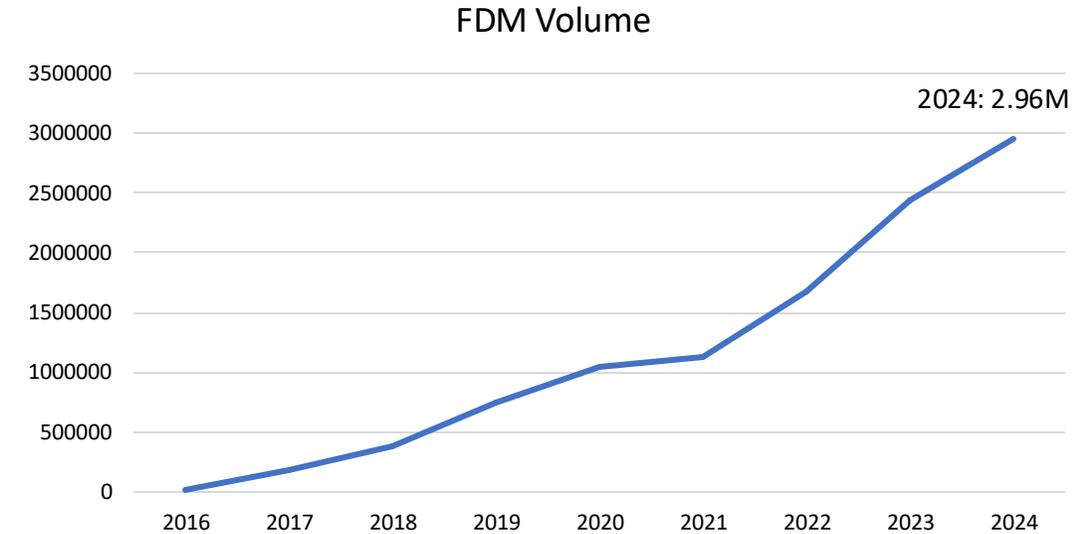
- A premier show experience for announcing, launching, and demonstrating new tech
- Brings together customers, end-users, and investors
- Focus on our core markets: automotive, aerospace, fire protection, and medical



# CES – AUTOMOTIVE – FDM



- Intelligent rear-vision system
- Custom camera streams live video to unique mirror-integrated display
- The Camera feature drivers are looking for:
  - Highest feature desirability score in the JD Power 2022 Tech Experience Index Study<sup>SM</sup> (TXI)
- The industry benchmark:
  - Shipping for hundreds of vehicle models on 21 different brands
  - Available from luxury to mass market; cars, trucks, & SUVs



# CES – AUTOMOTIVE – DMS AND ICMS

- Integrated Driver Monitoring and In-Cabin Monitoring
- Combines Gentex digital vision and sensing
- Shipping with Rivian, with three more launching in next two years



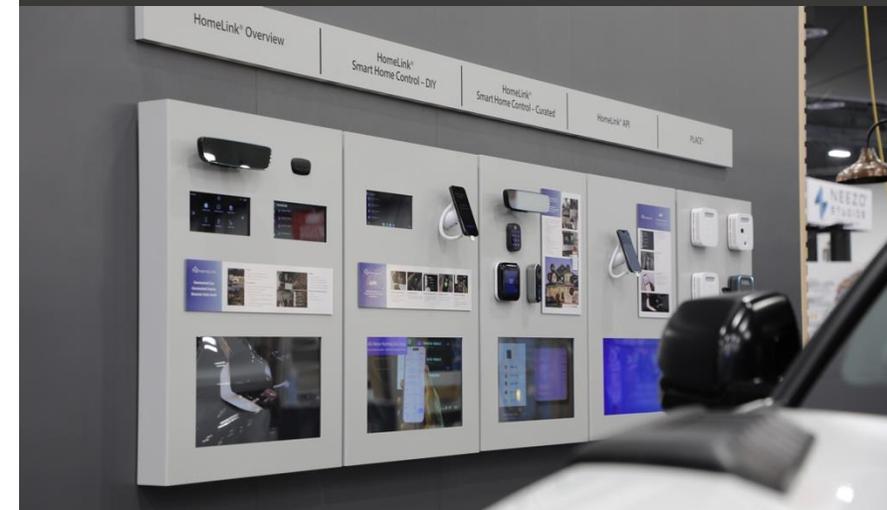
## Seamless integration:

- Gentex works with OEMs to meet regional requirements and targets
- Integrates easily into overhead or mirror
- Enables future feature growth



# CES – AUTOMOTIVE – HOMELINK SMART HOME SOLUTIONS

- Vehicle-integrated programmable HomeLink buttons operate virtually any type of home automation device
- HomeLink Smart Home Solutions provide complete system components and functionality
- Multiple transmission modes for maximum compatibility:
  - Radio frequency (RF) to activate entry-critical appliances such as garage doors and security gates
  - Web and Bluetooth based wireless transmission to operate home lighting, thermostats, smart outlets, security systems, and other IoT devices
  - API offering provides customers with more integration options
- Mirror, overhead, visor, touch screen, app, and accessory module versions available



# CES – AUTOMOTIVE – LARGE AREA DIMMABLE DEVICES

- Electrochromic glass and film-based solutions
- Manual or automatic switching modes
- Industry-leading dynamic range
- Neutral gray scale control throughout range
- Extremely low haze
- Use cases:
  - Aerospace, sunroofs, visors, side windows, etc.

## + BENEFITS

**1** Prevents glare

**2** Control in-cabin heat load

**3** Enhanced aesthetics



# CES – AUTOMOTIVE – DIMMABLE VISORS

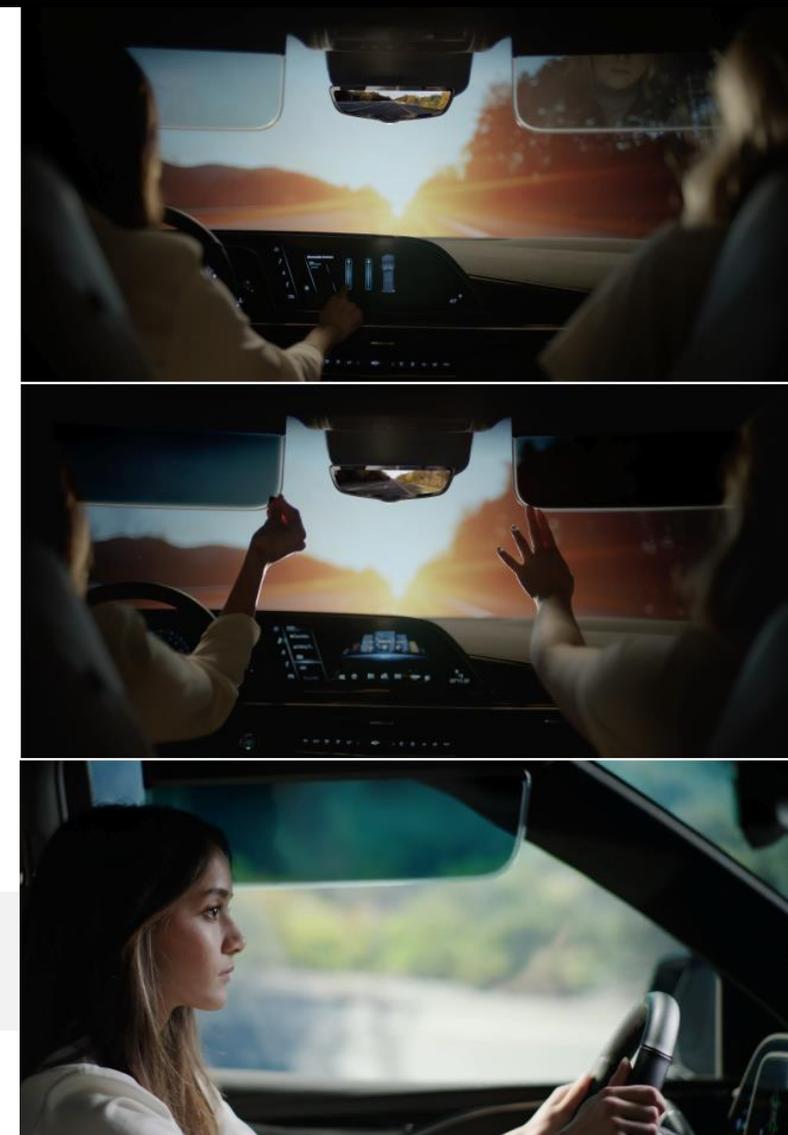
- Dimmable sun visors reduce sunlight glare while allowing drivers to view forward road scenes
- Folds down like a traditional visor, but with an electrochromic element that darkens:
  - on demand
  - automatically combined with a sunload sensor
- Can also be equipped with a switchable reflector, turning the entire visor into a vanity mirror on demand
- Installs like a standard visor

## + BENEFITS

**1** Prevents glare from front

**2** Forward-road scenes visible

**3** Vehicle Styling

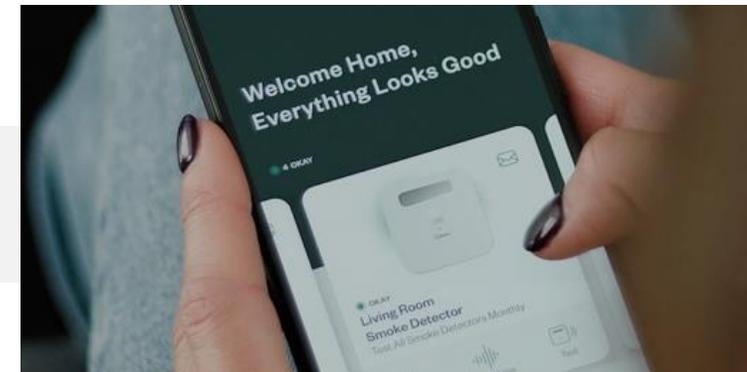


# CES – FIRE PROTECTION –

- Combines our history of connectivity and sensing
- Over 50 years of experience in commercial fire protection
- Innovative suite of smart home safety products with room-specific functionality
- Industry-first low frequency sounder
- Blends safety, comfort, and security features into one system, all controlled from a single user-friendly app

## + BENEFITS

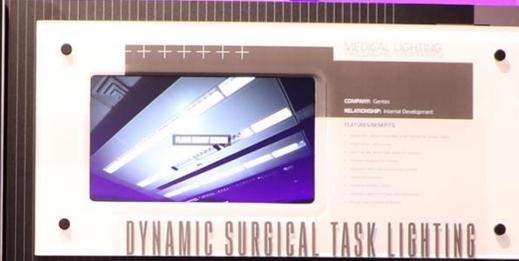
- 1** Ideal for new home construction
- 2** Combines multiple sensors in one device
- 3** Single-app control and monitoring



# CES – EMERGING TECH



# CES – EMERGING TECH



# VOXX ACQUISITION

- Existing 30% Ownership, fully acquired April 1, 2025
  - \$7.50 per share
  - 675+ employees
  - Expected \$240-280M in revenue in 2025
- Opportunities
  - Long-time distributor of aftermarket GNTX products
  - Trading below book value
  - Existing auto revenues
  - Consumer tech and audio opportunities
  - Industry leading brands – Klipsch, Onkyo, Integra, Viper, etc.
  - Government contracts – USPS through Oshkosh Defense
  - Manufacturing improvements and efficiency
  - B2C marketing experience and capability



# VOXX ACQUISITION



## OEM and Aftermarket Solutions

- In-vehicle entertainment
- Remote start, vehicle access/security
- Turn signals, sensors and lighting
- Various aftermarket products

## Premium Audio and Consumer Electronics Solutions

- Home theater systems
- Soundbars, loudspeakers, headphones
- Commercial speakers/applications
- Various CE and accessories products

## Physical Security and Embedded Solutions

- Fast, accurate, reliable biometric technology for identification, access control, and authentication.

# SUSTAINABILITY

- Find the latest Sustainability Report [\[Link\]](#) and Sustainability Policies [\[Link\]](#) on Gentex.com



CLIMATE CHANGE



SUSTAINABILITY INITIATIVES



SOCIAL RESPONSIBILITY

Zero landfill waste by

**2045**

Carbon neutral by

**2049**

Energy

Waste Stewardship

Water Management

Transportation

Environmental

Diversity, Equity and Inclusion Council

Spanish-Speaking Production Lines

Business Resource Groups

The Gentex Foundation

# THANK YOU

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  - [Gentex.com](https://Gentex.com)
  - [fulldisplaymirror.com](https://fulldisplaymirror.com)

