

# Q1 2026 CONFERENCE CALL SUMMARY



# SAFE HARBOR FOR FORWARD LOOKING STATEMENTS

This presentation contains forward-looking statements within the meaning of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. The statements contained in this communication that are not purely historical are forward-looking statements. Forward-looking statements give the Company's current expectations or forecasts of future events. These forward-looking statements generally can be identified by the use of words such as "anticipate," "believe," "could," "estimate," "expect," "forecast," "future," "goal," "guidance," "hope," "intend," "likely", "may," "opinion," "optimistic," "plan," "poised," "predict," "project," "should," "strategy," "target," "will," "work to," and variations of such words and similar expressions. Such statements are subject to risks and uncertainties that are often difficult to predict and beyond the Company's control, and could cause the Company's results to differ materially from those described. These risks and uncertainties include, without limitation: changes in general industry or regional market conditions, including the impact of inflation; import and export duty and tariff rates with the countries with which we conduct business; changes in consumer and customer preferences for our products (such as cameras replacing mirrors and/or autonomous driving); our ability to be awarded new business; continued uncertainty in pricing negotiations with customers and suppliers; loss of business from increased competition; changes in strategic relationships; customer bankruptcies or divestiture of customer brands; fluctuation in vehicle production schedules (including the impact of customer employee strikes); changes in product mix; raw material and other supply shortages; labor shortages, supply chain constraints and disruptions; our dependence on information systems; higher raw material, fuel, energy and other costs; unfavorable fluctuations in currencies or interest rates in the regions in which we operate; costs or difficulties related to the integration and/or ability to maximize the value of any new or acquired technologies and businesses; changes in regulatory conditions; warranty and recall claims and other litigation and customer reactions thereto; possible adverse results of pending or future litigation or infringement claims; changes in tax laws; negative impact of any governmental investigations and associated litigation, including securities litigation relating to the conduct of our business; and force majeure events. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date they are made.

The Company undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise, except as required by law or the rules of the NASDAQ Global Select Market. Accordingly, any forward-looking statement should be read in conjunction with the additional information about risks and uncertainties identified under the heading "Risk Factors" in the Company's latest Form 10-K and Form 10-Q filed with the SEC, which risks and uncertainties include, tariffs and supply chain constraints that have affected, are affecting and will continue to affect, general economic and industry conditions, customers, suppliers, and the regulatory environment in which the Company operates. Includes content supplied by S&P Global Mobility Light Vehicle Production Forecast of April 16, 2026 (<http://www.gentex.com/forecast-disclaimer>).

# 2026 Q1 HIGHLIGHTS

- Net sales: Consolidated \$675.4 million; core Gentex (ex-VOXX) \$586.8 million
- Gross margin: Consolidated 33.8%; core Gentex (ex-VOXX) 34.0%
- Consolidated Income from operations: (GAAP) \$123.7 million; core Gentex \$117.9 million; adjusted income from operations (non-GAAP) for core Gentex \$121.4 million
- Net income attributable to Gentex: (GAAP) \$98.5 million;
  - adjusted net income (non-GAAP) \$103.7 million
- Earnings per diluted share attributable to Gentex: (GAAP) \$0.46;
  - adjusted earnings per diluted share (non-GAAP) \$0.48
- Share repurchases: 3.3 million shares repurchased during the quarter for a total of \$71.6 million
- Find a full 2025 summary in our annual report:  
<https://ir.gentex.com/financials-and-filings/annual-reports-and-proxy-statements>

# Q1 2026 PERFORMANCE

## GENTEX STAND-ALONE PERFORMANCE

\$566.2M (Automotive)  
\$20.6M (Aero, FP, Med, Biometric)  
Revenue

34%  
Gross Margin

\$81.8M  
Operating Expenses (E, R&D and S, G&A)

## VOXX STAND-ALONE PERFORMANCE

\$88.6M  
Revenue

32.6%  
Gross Margin

\$23.2M  
Operating Expenses  
(E, R&D and S, G&A)





**2026  
CONSOLIDATED  
GUIDANCE\***

**2027 REVENUE GUIDE\***  
\$2.8 – 2.9B (Prev. 2.75 - 2.85B)

**\$2.65 – 2.75B (Prev 2.6 - 2.7B)**  
Revenue

**34 – 35%**  
Gross Margin

**\$410 – 420M**  
Operating Expenses (E, R&D and S, G&A)  
(Excluding Severance and Impairments)

**16 – 18%**  
Annual Tax Rate

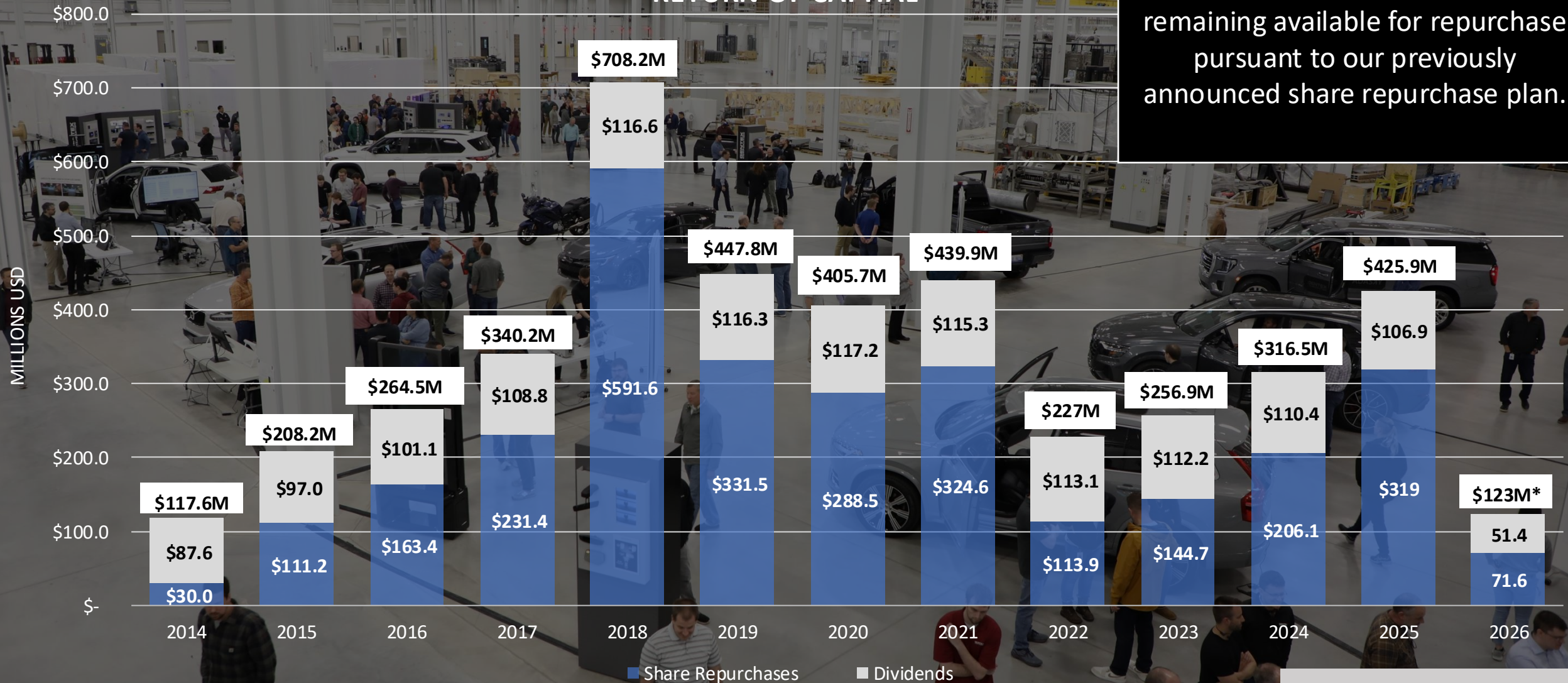
**\$125 – 140M**  
Capital Expenditures

**\$100 – 110M**  
Depreciation & Amortization

\*Updated April 24, 2026

# RETURN TO SHAREHOLDERS

## RETURN OF CAPITAL



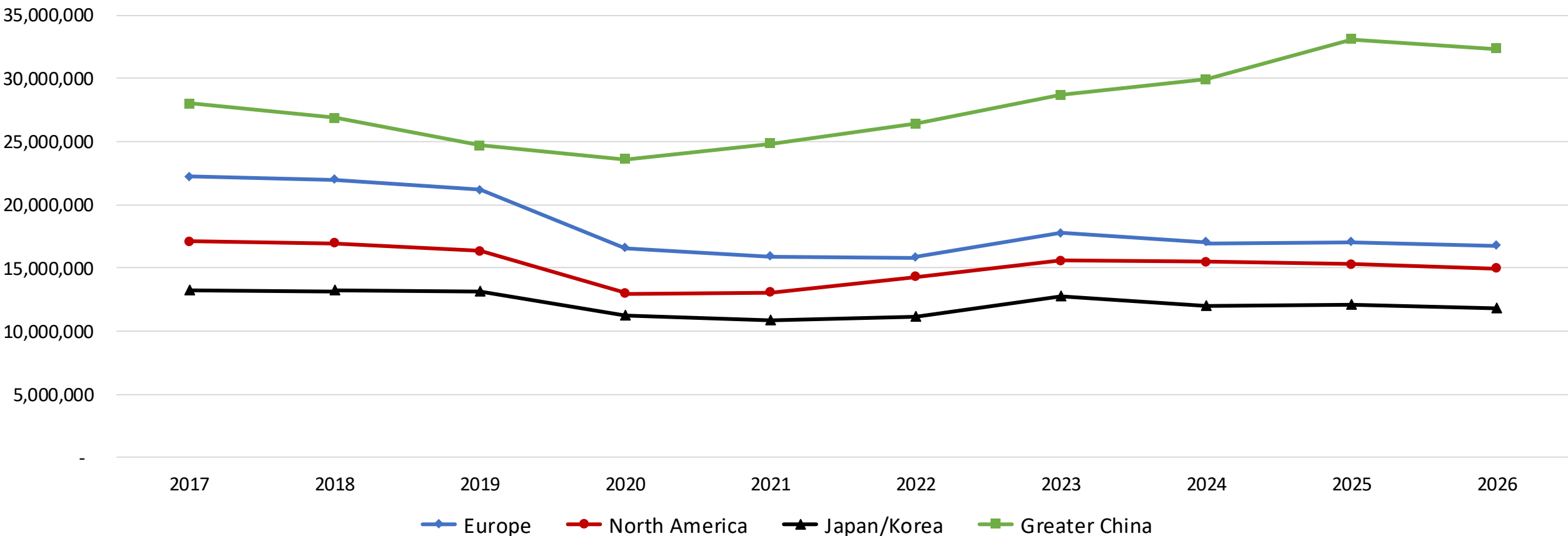
In Q1, we bought back 3.3 million shares at an average price of \$22.01 per share, totaling \$71.6 million. We have 32.6 million shares remaining available for repurchase pursuant to our previously announced share repurchase plan.

\*As of April 24, 2026

# LIGHT VEHICLE PRODUCTION

- 2Q 2026 tracking -2% vs Q1 2025, and -3% quarter over quarter
- 2026 volumes down approx. 2% in each of our primary markets compared to 2025

Global Light Vehicle Production



\* As of April 16, 2026

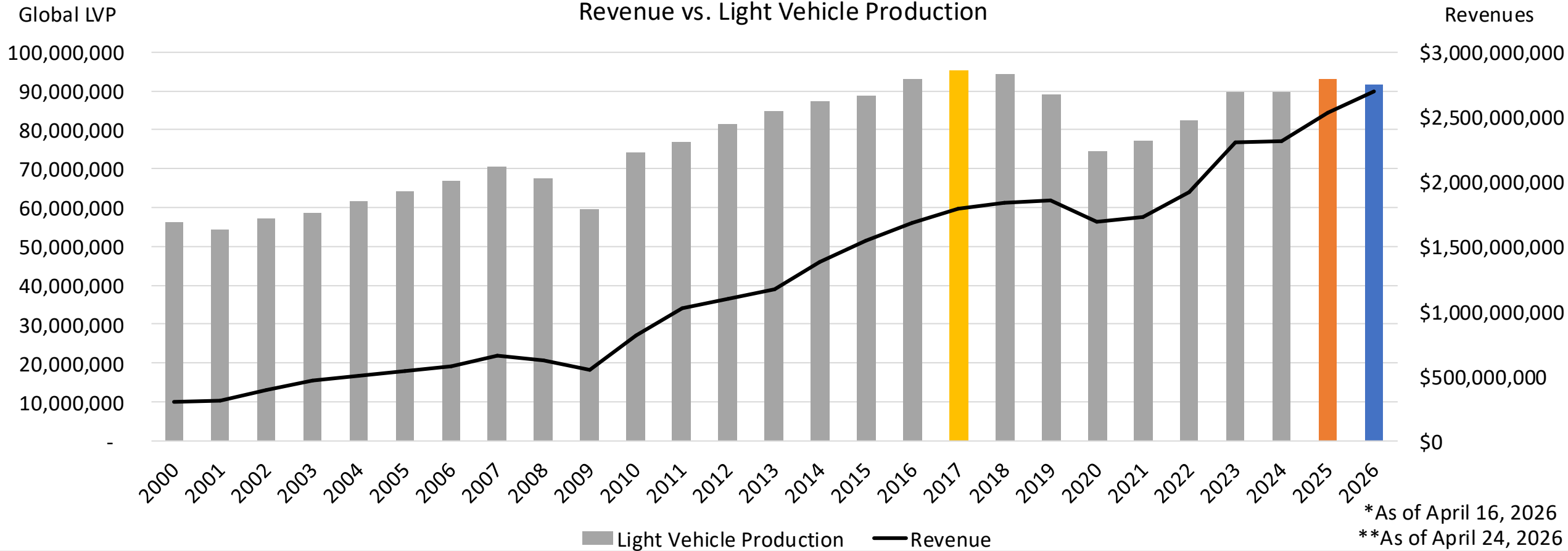
# GROWTH THROUGH FEATURES AND CONTENT

**2017** 95.1M Vehicles Globally  
28M China (29.4%)  
\$1.79B Revenue

**2025** 93.1M Vehicles Globally  
33.1M China (35.6%)  
\$2.53B Revenue

**2026** 91.4M Vehicles Globally\*  
32.3M China (35.3%)\*  
\$2.65-2.75B Revenue\*\*

Revenue vs. Light Vehicle Production



\* As of April 16, 2026  
\*\* As of April 24, 2026

# FULL DISPLAY MIRROR

- Combines digital and traditional mirrors to enhance driver visibility and OEM profitability
- Industry-leading visibility solution
  - 3.19M units in 2025 (+7% from 2024)
  - 17 new model launches in 2025
  - On 22 brands and 140+ vehicle models
  - Shipping +200-400k units in 2026

